

전기전자

12월 대만 IT 매출 동향: 비수기가 없는 AI

● 전기전자/IT부품

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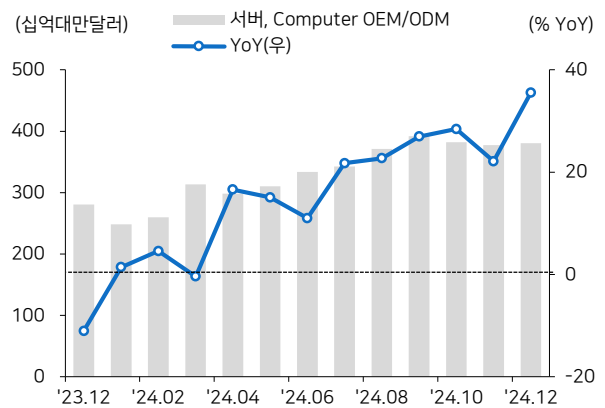
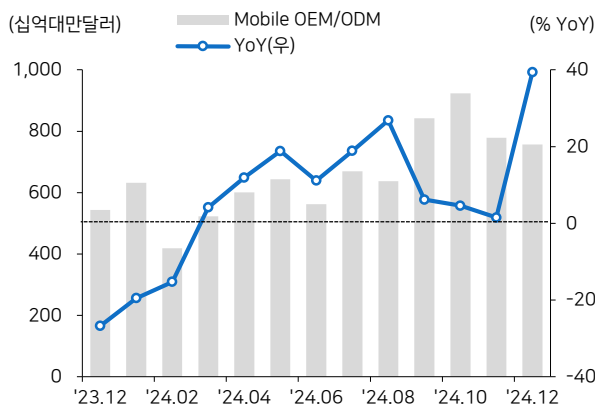
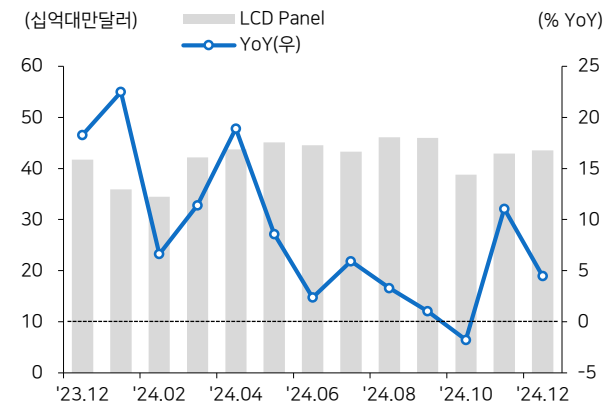
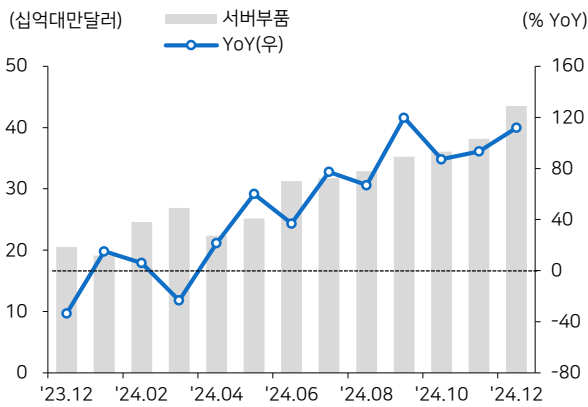
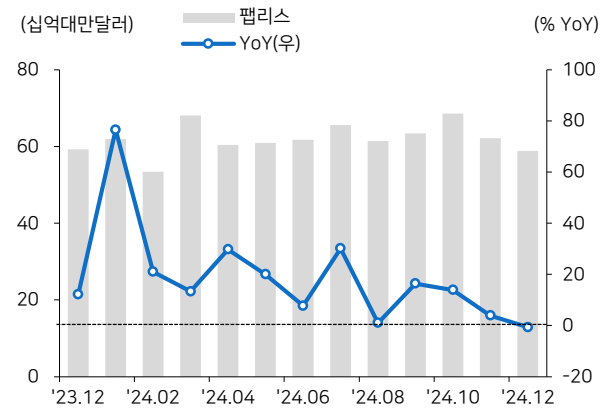
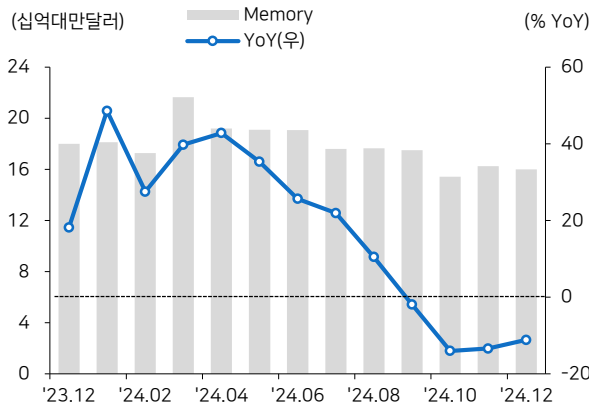
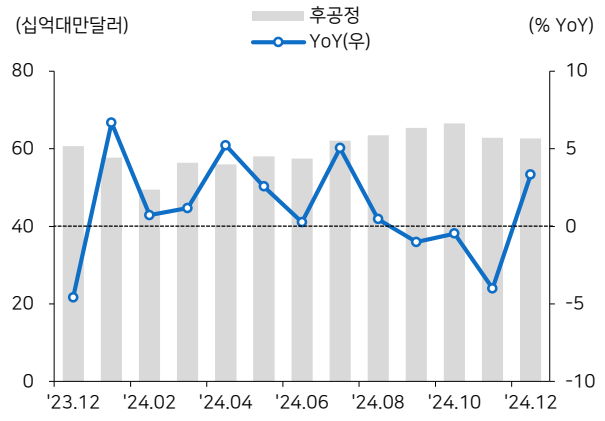
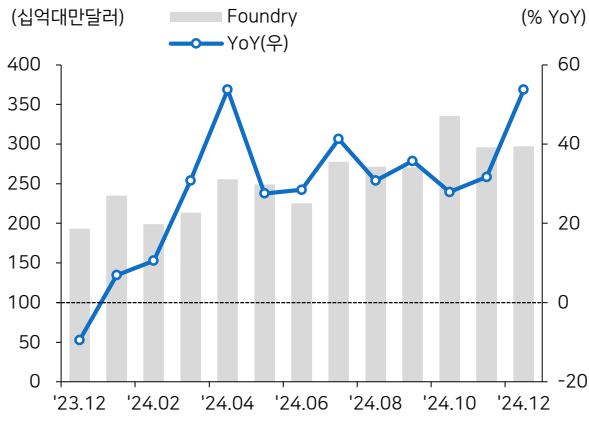
대만 IT 매출액 동향: 비수기가 없는 AI

- 대만 IT 12월 합산 매출액은 비수기 영향으로 전월 대비 -1.9% 소폭 감소했지만 견조한 AI 관련 수요로 전년 동월 대비 +33.8% 증가
- 12월임에도 AI 서버 밸류체인 매출액 상승세 지속. AI 서버 관련 Winway, Aspeed, Wiyynn의 월 매출액은 각각 +164.8%, +131.3%, +111.5% YoY 상승했고 Foxconn, Quanta, Gigabyte 등 AI 서버 OEM 업체들도 높은 성장세를 유지
- PCB 업체 중 AI 노출도가 높은 MLB 업체인 GCE가 역대 최고 월 매출액을 달성. 또한 CCL 공급업체인 EMC, TUC, ITEQ 모두 전년 대비 각각 +48.8%, +40.8%, +13.1%의 12월 실적을 기록하며 견조한 AI 수요가 유지되고 있음을 입증
- 반대로 Compal(-7.9% 이하 YoY), Nanya(-30.2%), Mediatek(-4.6%), Nanya PCB(Flat YoY), GESO(-20.4%) 등 래거시 IT 관련 부품들은 내년 수요 회복에 대한 불확실성으로 재고 확보에 대한 신중한 태도가 유지
- 대만 밸류체인 내 AI 수요는 블랙웰 출하 시작, 빅테크 업체들의 ASIC 반도체 출시 확대 등 새로운 모멘텀에 기반한 낙관적인 기대가 지속되나 래거시 IT 부문은 주문 회복의 불확실성이 계속되며 양극화 현상이 심화

대만 IT 주요 기업 12월 매출 동향

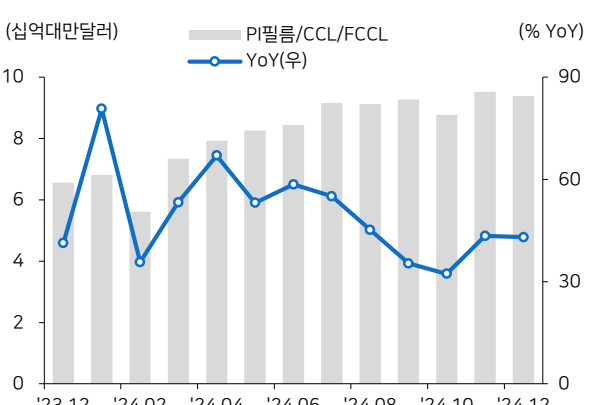
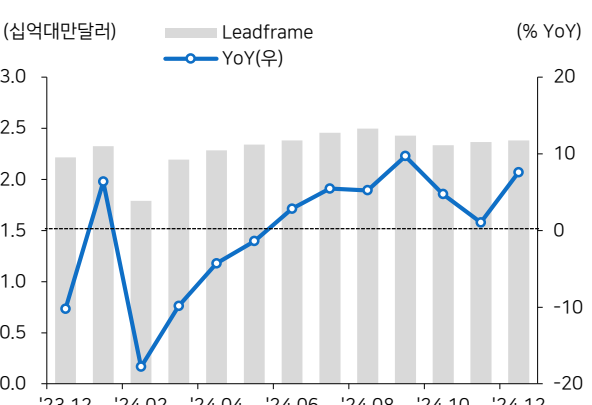
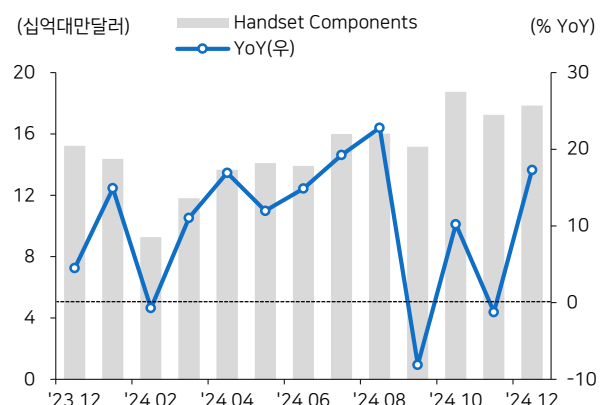
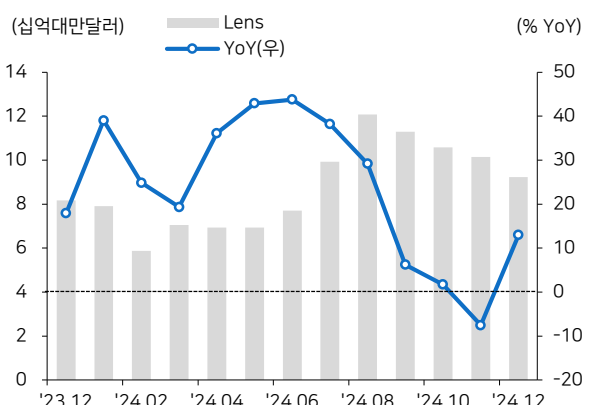
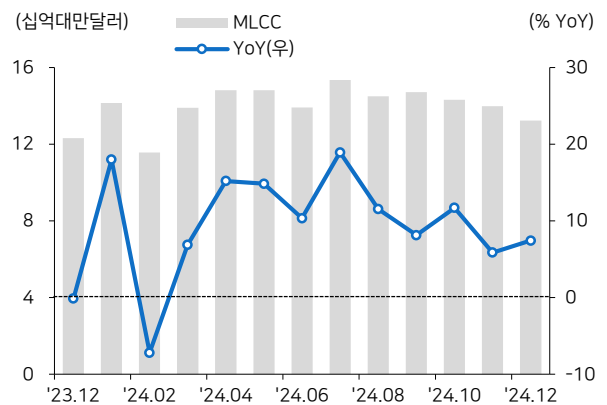
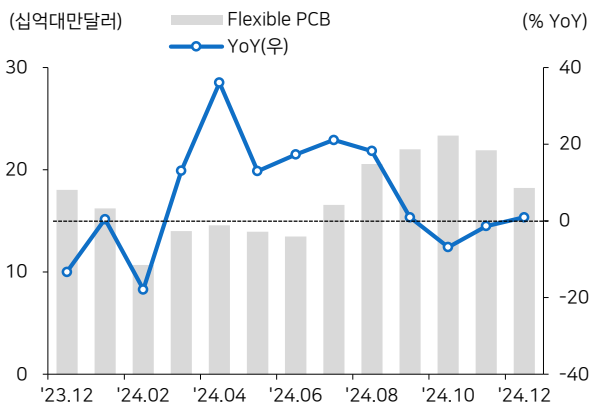
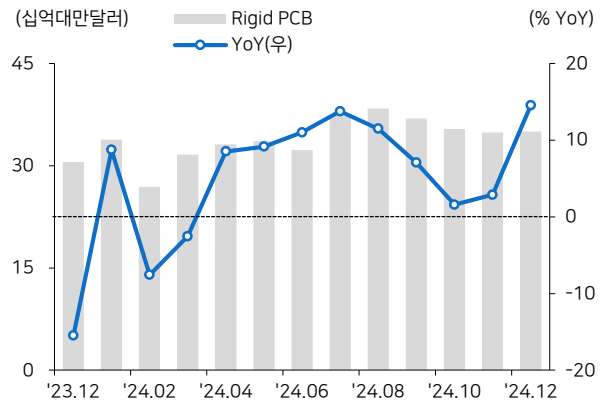
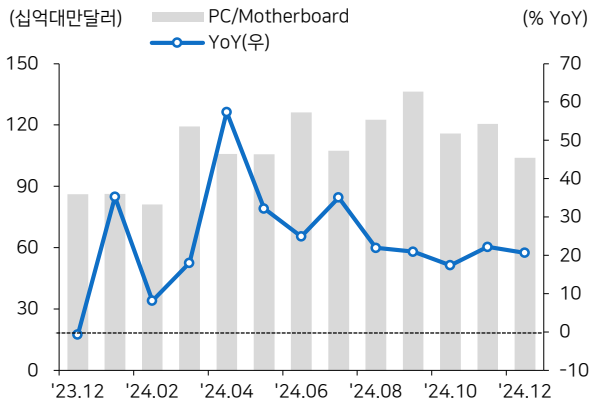
- 대다수의 산업군이 작년의 낮은 기저 + AI 관련 신규 수요 효과로 전년 대비 매출 성장을 달성. Memory(-11.2%, 이하 YoY), 랩리스(-0.6%) 등 일부 래거시 IT 관련 산업군만 전년 대비 매출이 부진
- 비수기인 12월에도 전월 대비 매출이 증가한 산업군은 Foundry(+0.3% MoM, 이하 MoM), 후공정 소모품(+2.0%), 서버부품(+14.0%), LCD Panel(+1.5%), 서버/Computer OEM(+0.9%), Rigid PCB(+0.5%), 기타수동부품(+8.7%), Handset Components(+3.6%), Leadframe(+0.7%) 총 9개
- TSMC의 4분기 매출액은 8,657억대만달러(+14.3% QoQ, +38.8% YoY)로 12월 매출액 초과이므로 시장 컨센서스(8,546억대만달러) 및 중간 값 기준 4분기 가이드(8,480억대만달러)를 상회. 12월 계절적 약세가 예상되었으나 AI 수요 증가로 우려를 해소
- Wistron의 자회사인 Wiyynn은 ASIC와 AI GPU 양쪽에서의 수혜가 확대되며, 10월~11월에 이어 12월(+111.5% YoY)에도 시장 컨센서스를 상회하는 매출액을 기록
- ABF 기관 업종 내 엔비디아 포함 AI 하이엔드 ABF 기관을 공급하는 Unimicron과 Kinsus는 YoY 기준 성장세를 유지. 반면 AI 관련 비중이 낮은 Nanya PCB의 경우 매출 부진이 장기화되고 있으며 가동률 상상을 위한 판가 전략을 확대하는 것으로 파악됨
- 화웨이향 외장형지 공급 업체 Jarllytec와 Fositek의 4분기 매출액은 다른 래거시 IT 주문이 부진한 것과 다르게 중국 내 강력한 폴더블 수요가 지속되고 있음을 입증. 특히 Jarllytec은 신제품이 아닌 다수의 구형 모델에서도 추가 오더가 발생 중임을 강조. 또한 내년 중으로 비스마트폰 폴더블 제품의 출시 확대를 통한 폴더블 관련 수혜 확대를 전망.

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액													
(십억대만달러)	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10	24.11	24.12
파운드리	193.3	234.8	199.1	213.4	255.8	249.1	225.4	277.8	271.5	270.8	335.6	296.1	297.1
% MoM	-14.0%	21.5%	-15.2%	7.2%	19.9%	-2.6%	-9.5%	23.3%	-2.3%	-0.3%	23.9%	-11.8%	0.3%
% YoY	-9.5%	6.9%	10.5%	30.8%	53.7%	27.6%	28.5%	41.3%	30.8%	35.8%	27.9%	31.7%	53.7%
TSMC	176.3	215.8	181.6	195.2	236.0	229.6	207.9	257.0	250.9	251.9	314.2	276.1	278.2
% MoM	-14.4%	22.4%	-15.8%	7.5%	20.9%	-2.7%	-9.5%	23.6%	-2.4%	0.4%	24.8%	-12.2%	0.8%
% YoY	-8.4%	7.9%	11.3%	34.3%	59.6%	30.1%	32.9%	44.7%	33.0%	39.6%	29.2%	34.0%	57.8%
UMC	17.0	19.0	17.5	18.2	19.7	19.5	17.5	20.9	20.6	18.9	21.4	20.0	19.0
% MoM	-9.6%	12.0%	-8.2%	4.1%	8.7%	-1.2%	-10.1%	19.1%	-1.2%	-8.2%	12.8%	-6.2%	-5.4%
% YoY	-18.9%	-2.9%	3.1%	2.7%	6.9%	3.9%	-7.9%	9.6%	8.9%	-0.6%	11.4%	6.7%	11.7%
후공정(OSAT)	60.7	57.7	49.5	56.4	56.0	58.0	57.5	62.1	63.5	65.4	66.5	62.8	62.7
% MoM	-7.3%	-4.8%	-14.3%	14.1%	-0.7%	3.6%	-0.9%	8.0%	2.2%	3.1%	1.7%	-5.6%	-0.2%
% YoY	-4.6%	6.7%	0.7%	1.2%	5.2%	2.6%	0.3%	5.0%	0.5%	-1.0%	-0.5%	-4.0%	3.3%
ASE	49.9	47.4	39.8	45.7	45.8	47.5	46.9	51.6	52.9	55.6	56.4	52.9	52.9
% MoM	-8.4%	-5.0%	-16.1%	14.9%	0.3%	3.7%	-1.2%	10.0%	2.6%	5.0%	1.5%	-6.2%	-0.1%
% YoY	-6.1%	5.0%	-0.6%	-0.2%	5.8%	2.7%	0.4%	6.7%	1.2%	0.1%	0.5%	-2.9%	6.0%
PTI	6.5	6.1	5.9	6.3	6.5	6.6	6.5	6.3	6.3	5.7	5.8	5.7	5.6
% MoM	0.2%	-5.7%	-3.9%	7.9%	2.5%	0.9%	-0.4%	-4.0%	0.9%	-9.8%	1.6%	-1.5%	-2.1%
% YoY	12.1%	22.2%	12.6%	14.8%	15.9%	15.6%	10.0%	1.4%	0.9%	-4.8%	-4.7%	-11.7%	-13.7%
KYEC	2.8	2.8	2.5	2.9	2.1	2.2	2.2	2.3	2.4	2.3	2.4	2.4	2.4
% MoM	-2.3%	1.1%	-10.5%	15.3%	-28.2%	6.7%	1.3%	4.3%	0.3%	-0.3%	2.9%	1.2%	0.2%
% YoY	-5.3%	9.5%	0.5%	7.2%	-20.4%	-19.5%	-19.7%	-17.9%	-18.3%	-18.0%	-16.3%	-14.2%	-11.9%
Chipbond	1.5	1.4	1.3	1.5	1.6	1.8	1.8	1.9	1.9	1.8	1.9	1.7	1.8
% MoM	-5.4%	-5.0%	-8.0%	15.5%	5.5%	8.9%	2.0%	6.4%	-2.3%	-3.8%	4.9%	-8.2%	1.8%
% YoY	-12.6%	0.3%	-5.9%	-13.6%	-4.9%	-7.8%	-4.6%	9.6%	6.4%	5.4%	10.8%	7.7%	16.0%
후공정 소모품	0.5	0.6	0.5	0.6	0.7	0.6	0.7	0.9	0.9	1.0	1.0	0.9	0.9
% MoM	-10.7%	32.7%	-16.5%	28.6%	7.1%	-15.8%	21.3%	26.4%	4.0%	11.0%	0.5%	-14.1%	2.0%
% YoY	-44.8%	-6.4%	-7.6%	29.7%	43.1%	-7.5%	8.7%	67.4%	68.4%	73.3%	113.1%	75.1%	100.0%
Winway	0.2	0.4	0.3	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.6	0.4	0.5
% MoM	-29.8%	113.8%	-15.1%	25.8%	19.5%	-24.2%	20.8%	38.2%	5.2%	13.8%	-8.9%	-32.8%	4.5%
% YoY	-64.0%	-13.7%	-2.5%	50.0%	90.9%	-8.9%	13.1%	124.5%	82.4%	88.7%	153.0%	77.9%	164.8%
CHPT	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.5	0.5
% MoM	7.1%	-16.9%	-18.8%	33.2%	-12.4%	2.0%	22.1%	7.9%	1.5%	5.0%	21.6%	17.3%	-0.4%
% YoY	-18.1%	7.9%	-15.0%	7.0%	-6.6%	-5.3%	2.5%	11.0%	45.3%	46.6%	68.4%	72.6%	60.4%
메모리	18.0	18.1	17.3	21.7	19.2	19.1	19.1	17.6	17.6	17.5	15.4	16.2	16.0
% MoM	-4.0%	0.7%	-4.7%	25.4%	-11.4%	-0.6%	-0.1%	-7.7%	0.3%	-0.8%	-12.0%	5.4%	-1.5%
% YoY	18.1%	48.6%	27.5%	39.7%	42.8%	35.3%	25.6%	21.9%	10.5%	-1.9%	-14.0%	-13.4%	-11.2%
Nanya	3.2	3.1	3.1	3.4	3.2	3.4	3.4	2.7	2.8	2.6	2.2	2.2	2.2
% MoM	10.0%	-3.2%	-0.3%	11.2%	-5.5%	4.5%	0.4%	-18.4%	2.1%	-7.8%	-15.6%	0.2%	0.8%
% YoY	31.7%	35.9%	50.6%	58.0%	41.9%	45.1%	36.8%	12.6%	8.8%	-5.1%	-18.2%	-23.9%	-30.2%
Winbond	6.5	6.4	6.2	7.5	7.0	7.1	7.4	7.1	7.0	7.2	6.1	6.2	6.4
% MoM	2.2%	-1.6%	-3.0%	21.0%	-7.1%	2.1%	3.5%	-4.0%	-1.2%	3.3%	-15.7%	2.0%	2.4%
% YoY	0.5%	31.1%	8.0%	9.1%	22.8%	16.1%	5.6%	12.2%	8.9%	6.9%	-3.2%	-2.3%	-2.1%
ADATA	3.1	3.6	3.3	4.0	3.8	3.2	3.0	3.1	3.0	3.3	3.4	3.5	2.9
% MoM	-23.2%	13.4%	-6.3%	19.0%	-3.2%	-16.1%	-8.5%	3.4%	-0.8%	7.4%	4.8%	2.5%	-17.4%
% YoY	33.5%	63.8%	34.0%	56.6%	80.8%	31.5%	29.4%	34.0%	1.9%	-2.7%	-10.1%	-14.7%	-8.2%
Phison	5.2	5.1	4.7	6.8	5.2	5.4	5.4	4.7	4.8	4.4	3.7	4.3	4.5
% MoM	-4.2%	-1.8%	-8.3%	45.2%	-23.9%	4.3%	-0.3%	-12.2%	2.1%	-7.8%	-16.1%	16.6%	4.3%
% YoY	29.5%	76.7%	42.4%	72.6%	53.1%	68.0%	55.9%	38.6%	20.4%	-11.5%	-27.9%	-19.9%	-12.7%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)													
(십억대만달러)	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10	24.11	24.12
팹리스	59.3	62.0	53.4	68.1	60.4	61.0	61.8	65.6	61.4	63.4	68.6	62.2	58.9
% MoM	-0.9%	4.6%	-13.8%	27.4%	-11.3%	0.9%	1.3%	6.2%	-6.4%	3.3%	8.1%	-9.3%	-5.3%
% YoY	12.2%	76.6%	21.0%	13.3%	29.7%	20.0%	7.7%	30.1%	1.0%	16.4%	13.9%	3.9%	-0.6%
Mediatek	43.7	44.5	38.5	50.5	42.0	42.2	43.1	45.6	41.5	44.7	51.1	45.2	41.7
% MoM	1.4%	1.9%	-13.5%	31.2%	-16.7%	0.3%	2.2%	5.8%	-8.9%	7.6%	14.4%	-11.5%	-7.9%
% YoY	12.9%	98.8%	27.0%	17.5%	48.2%	33.5%	12.8%	43.6%	-1.7%	23.8%	19.4%	5.0%	-4.6%
Novatek	8.7	8.7	7.1	8.6	8.3	8.4	8.5	9.3	9.7	8.9	8.5	8.2	8.5
% MoM	-3.0%	0.5%	-18.2%	20.2%	-2.9%	1.3%	0.3%	9.5%	4.4%	-7.9%	-4.4%	-3.6%	3.8%
% YoY	11.7%	20.7%	-6.7%	-6.6%	-16.4%	-17.5%	-16.3%	-4.2%	-0.1%	-6.7%	-10.5%	-8.2%	-1.8%
Realtek	6.9	8.8	7.8	9.0	10.1	10.4	10.2	10.7	10.2	9.8	8.9	8.7	8.7
% MoM	-11.4%	26.7%	-10.7%	15.5%	11.4%	3.1%	-1.5%	4.8%	-4.6%	-3.8%	-9.0%	-2.5%	-0.5%
% YoY	8.4%	59.5%	26.3%	13.9%	21.8%	15.1%	13.5%	19.5%	15.3%	11.0%	13.8%	11.7%	25.5%
서버부품	20.5	19.2	24.6	26.9	22.4	25.2	31.3	31.7	32.9	35.2	36.1	38.1	43.5
% MoM	4.1%	-6.8%	28.6%	9.2%	-16.7%	12.6%	24.1%	1.5%	3.6%	7.1%	2.4%	5.8%	14.0%
% YoY	-33.5%	15.1%	6.0%	-23.3%	21.6%	60.0%	36.9%	77.3%	66.9%	119.7%	87.2%	93.4%	111.8%
Wiwynn	20.2	18.8	24.3	26.5	22.0	24.8	30.8	31.1	32.2	34.5	35.4	37.5	42.8
% MoM	4.3%	-7.1%	29.5%	9.0%	-17.2%	12.7%	24.2%	1.2%	3.4%	7.2%	2.5%	5.9%	14.2%
% YoY	-33.7%	14.4%	5.8%	-23.8%	20.8%	59.5%	36.1%	76.2%	65.5%	119.7%	86.8%	93.3%	111.5%
Aspeed	0.3	0.4	0.3	0.4	0.4	0.4	0.5	0.6	0.7	0.7	0.7	0.7	0.7
% MoM	-6.8%	13.7%	-19.4%	22.9%	15.8%	4.7%	16.0%	19.1%	12.6%	4.6%	-3.2%	-0.7%	8.2%
% YoY	-18.5%	64.3%	30.9%	59.0%	82.4%	92.9%	123.0%	159.4%	178.1%	120.2%	111.9%	99.1%	131.3%
LCD Panel	41.7	35.9	34.5	42.1	43.7	45.1	44.6	43.3	46.1	46.0	38.8	42.9	43.6
% MoM	7.9%	-13.8%	-4.1%	22.3%	3.8%	3.1%	-1.2%	-2.8%	6.5%	-0.3%	-15.6%	10.6%	1.5%
% YoY	18.3%	22.5%	6.6%	11.4%	18.9%	8.6%	2.4%	5.9%	3.3%	1.0%	-1.8%	11.1%	4.5%
AUO	22.0	18.4	19.8	21.2	23.8	25.3	25.2	24.9	27.0	25.9	20.9	23.3	24.6
% MoM	9.0%	-16.2%	7.5%	6.9%	12.1%	6.6%	-0.5%	-1.4%	8.6%	-4.2%	-19.3%	11.4%	5.7%
% YoY	22.2%	15.6%	23.5%	10.5%	28.0%	16.2%	9.9%	17.0%	11.2%	5.3%	-1.4%	15.2%	11.8%
Innolux	18.8	16.5	13.9	20.1	19.3	18.9	18.7	17.7	18.5	19.1	16.9	18.8	18.0
% MoM	7.6%	-12.1%	-16.0%	45.1%	-4.3%	-2.0%	-0.7%	-5.8%	4.7%	3.5%	-11.6%	11.3%	-4.4%
% YoY	16.4%	31.0%	-10.5%	15.0%	13.1%	0.8%	-3.1%	-4.7%	-3.9%	-4.0%	-2.3%	7.8%	-4.2%
Hannstar	0.9	1.0	0.8	0.8	0.7	0.9	0.6	0.8	0.6	1.0	1.0	0.9	1.0
% MoM	-8.6%	4.8%	-22.7%	6.1%	-11.1%	22.4%	-32.3%	31.7%	-19.7%	57.4%	4.7%	-17.1%	14.7%
% YoY	-18.2%	25.3%	-1.4%	-28.9%	-40.0%	-13.2%	-51.6%	-29.2%	-45.1%	-4.2%	-1.2%	-16.3%	4.9%
PC/Motherboard	86.1	86.3	81.1	119.3	105.8	105.7	126.1	107.4	122.6	136.4	115.8	120.6	103.9
% MoM	-12.7%	0.2%	-6.0%	47.0%	-11.3%	-0.1%	19.3%	-14.8%	14.1%	11.3%	-15.1%	4.1%	-13.8%
% YoY	-0.7%	35.2%	8.1%	18.0%	57.4%	32.2%	24.9%	35.1%	21.9%	20.9%	17.4%	22.2%	20.6%
Acer	23.7	15.2	16.1	27.5	17.9	21.1	28.2	23.5	22.8	26.3	18.8	22.7	24.6
% MoM	17.8%	-35.7%	5.8%	70.5%	-35.0%	18.4%	33.4%	-16.8%	-2.7%	15.3%	-28.5%	20.9%	7.9%
% YoY	3.5%	11.7%	9.8%	13.8%	29.1%	16.8%	7.1%	32.3%	5.2%	-6.3%	-2.8%	13.1%	3.6%
Asustek	36.0	36.7	35.3	49.7	41.6	44.8	58.4	47.3	57.1	62.1	49.9	55.5	47.4
% MoM	-16.5%	1.7%	-3.7%	40.9%	-16.3%	7.7%	30.3%	-19.0%	20.7%	8.6%	-19.5%	11.1%	-14.5%
% YoY	-12.1%	34.3%	1.3%	1.0%	33.0%	23.4%	21.5%	26.0%	17.5%	27.0%	18.5%	28.5%	31.5%
MSI	11.9	16.4	14.8	16.4	16.4	15.6	14.7	15.9	16.4	19.8	20.1	18.8	12.6
% MoM	-33.9%	37.3%	-9.6%	10.8%	-0.1%	-5.2%	-5.5%	7.8%	3.6%	20.6%	1.3%	-6.2%	-33.1%
% YoY	-2.8%	24.6%	5.0%	0.5%	25.1%	12.3%	2.7%	13.9%	-2.8%	9.4%	4.8%	4.2%	5.4%
Gigabyte	12.8	16.9	14.0	24.3	28.5	22.5	22.9	19.0	24.6	26.7	25.8	22.2	17.6
% MoM	-19.3%	31.8%	-17.5%	73.6%	17.6%	-21.2%	2.0%	-17.0%	29.4%	8.6%	-3.6%	-13.7%	-20.9%
% YoY	46.4%	106.0%	38.5%	149.2%	290.5%	137.2%	137.8%	119.0%	106.3%	64.3%	53.7%	39.8%	37.0%
ECS	1.6	1.1	0.9	1.4	1.4	1.7	1.9	1.7	1.6	1.5	1.2	1.3	1.8
% MoM	12.4%	-30.8%	-17.3%	51.6%	-1.1%	25.5%	5.9%	-7.1%	-9.4%	-6.3%	-15.4%	5.5%	35.9%
% YoY	-9.6%	-27.2%	-28.3%	-12.0%	-17.0%	-22.3%	-28.7%	6.3%	12.8%	0.5%	-2.3%	-9.7%	9.2%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)													
(십억대만달러)	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10	24.11	24.12
Mobile ODM	543.2	631.5	418.8	522.3	600.6	643.3	561.7	668.9	636.7	842.3	923.6	778.3	757.3
% MoM	-29.2%	16.2%	-33.7%	24.7%	15.0%	7.1%	-12.7%	19.1%	-4.8%	32.3%	9.7%	-15.7%	-2.7%
% YoY	-26.8%	-19.6%	-15.3%	4.1%	11.9%	18.8%	11.1%	18.8%	26.8%	6.1%	4.6%	1.5%	39.4%
Hon Hai	460.1	522.1	352.5	447.5	510.9	550.2	490.7	572.4	548.3	733.0	804.8	672.6	654.8
% MoM	-29.2%	13.5%	-32.5%	27.0%	14.2%	7.7%	-10.8%	16.6%	-4.2%	33.7%	9.8%	-16.4%	-2.6%
% YoY	-26.9%	-20.9%	-12.3%	11.8%	19.0%	22.1%	16.1%	22.0%	32.8%	10.9%	8.6%	3.5%	42.3%
Pegatron	83.1	109.4	66.3	74.8	89.7	93.1	70.9	96.5	88.4	109.3	118.8	105.8	102.4
% MoM	-28.8%	31.6%	-39.4%	12.8%	20.0%	3.8%	-23.8%	36.1%	-8.4%	23.5%	8.7%	-11.0%	-3.1%
% YoY	-26.3%	-12.2%	-28.1%	-26.2%	-16.5%	2.7%	-14.2%	3.1%	-1.0%	-17.7%	-16.5%	-9.4%	23.3%
서버/Computer ODM	280.7	248.4	259.6	313.3	298.3	310.3	333.7	342.4	371.1	392.0	382.3	377.1	380.4
% MoM	-9.1%	-11.5%	4.5%	20.7%	-4.8%	4.0%	7.6%	2.6%	8.4%	5.6%	-2.5%	-1.4%	0.9%
% YoY	-11.1%	1.4%	4.6%	-0.4%	16.6%	15.1%	11.0%	21.7%	22.7%	27.0%	28.4%	22.1%	35.5%
Quanta	92.9	72.9	84.3	101.7	97.3	101.3	111.3	124.3	145.2	155.1	135.9	141.4	138.4
% MoM	-10.3%	-21.5%	15.6%	20.7%	-4.3%	4.1%	9.9%	11.6%	16.8%	6.8%	-12.4%	4.0%	-2.1%
% YoY	-12.6%	-19.0%	1.1%	9.6%	25.0%	31.5%	23.4%	43.0%	43.2%	57.9%	48.7%	36.4%	49.0%
Compal	69.5	64.1	57.5	78.0	77.3	77.3	82.7	76.4	84.1	83.8	85.5	79.7	64.1
% MoM	-17.8%	-7.9%	-10.2%	35.6%	-0.9%	0.0%	6.9%	-7.5%	10.0%	-0.4%	2.0%	-6.8%	-19.6%
% YoY	-4.1%	2.1%	-14.1%	-2.2%	-2.2%	-7.2%	1.3%	-9.9%	2.9%	-1.6%	-2.3%	-5.9%	-7.9%
Wistron Corp	74.7	67.3	81.1	83.8	72.6	79.5	88.8	86.2	89.8	96.9	96.3	95.2	105.7
% MoM	-2.3%	-9.9%	20.5%	3.4%	-13.3%	9.4%	11.7%	-2.9%	4.2%	7.9%	-0.6%	-1.1%	10.9%
% YoY	-22.5%	22.4%	30.7%	-11.7%	16.9%	25.5%	9.5%	27.3%	23.2%	24.4%	22.8%	24.6%	41.4%
Inventec	43.5	44.1	36.7	49.7	51.0	52.2	50.9	55.5	52.0	56.3	64.7	60.9	72.3
% MoM	-1.4%	1.4%	-16.9%	35.7%	2.7%	2.2%	-2.4%	9.0%	-6.3%	8.1%	15.0%	-5.9%	18.7%
% YoY	7.9%	18.5%	2.3%	5.6%	38.5%	13.3%	6.7%	32.8%	11.9%	18.4%	60.1%	37.9%	66.0%
Rigid PCB	30.6	33.8	26.9	31.7	33.1	33.6	32.3	37.3	38.4	36.9	35.4	34.9	35.0
% MoM	-9.8%	10.6%	-20.4%	17.6%	4.7%	1.3%	-3.9%	15.6%	2.9%	-3.8%	-4.2%	-1.5%	0.5%
% YoY	-15.5%	8.7%	-7.6%	-2.6%	8.5%	9.2%	11.0%	13.8%	11.5%	7.1%	1.6%	2.9%	14.5%
Unimicron	8.2	9.2	8.3	8.9	9.4	9.6	8.9	10.1	10.8	10.8	10.5	9.6	9.3
% MoM	-6.1%	12.7%	-10.2%	7.5%	5.2%	3.0%	-8.0%	13.3%	7.7%	0.1%	-3.3%	-8.6%	-2.8%
% YoY	-23.2%	-6.2%	2.6%	2.7%	11.9%	12.2%	7.3%	17.3%	17.4%	23.7%	19.2%	10.0%	13.8%
Nanya PCB	2.7	2.6	1.9	2.7	2.7	2.7	2.7	3.1	3.1	3.0	2.6	2.6	2.7
% MoM	-11.8%	-4.3%	-26.9%	42.4%	0.4%	0.9%	1.7%	13.9%	-0.9%	-4.2%	-11.9%	-1.5%	3.9%
% YoY	-53.4%	-37.6%	-54.4%	-38.9%	-27.9%	-19.1%	-11.0%	-6.2%	-8.2%	-15.7%	-27.3%	-15.1%	0.0%
Kinsus	2.5	2.3	2.2	2.4	2.4	2.5	2.4	2.7	2.9	2.6	2.6	2.5	2.9
% MoM	-3.2%	-5.6%	-3.2%	9.2%	-2.2%	5.1%	-4.4%	12.1%	6.2%	-7.4%	-2.6%	-2.2%	16.9%
% YoY	-13.2%	9.0%	6.1%	-6.1%	10.4%	10.1%	19.0%	39.1%	34.0%	33.8%	2.7%	-0.4%	20.2%
Tripod	4.7	6.2	4.0	5.1	5.4	5.1	5.3	5.9	5.9	5.9	5.6	5.8	5.7
% MoM	-8.6%	30.4%	-34.8%	26.8%	6.8%	-6.4%	3.0%	11.8%	1.1%	-1.3%	-4.4%	3.2%	-2.2%
% YoY	-1.9%	32.3%	-13.4%	3.6%	17.9%	9.9%	16.6%	13.6%	7.8%	5.4%	11.1%	11.7%	19.6%
Compeq	5.8	5.8	4.3	5.5	5.9	5.7	5.3	6.7	7.0	6.5	6.6	6.8	6.4
% MoM	-17.2%	-0.4%	-25.4%	26.6%	7.3%	-2.7%	-6.6%	26.3%	4.2%	-7.7%	2.7%	2.4%	-6.0%
% YoY	-1.7%	41.1%	7.8%	19.1%	26.7%	20.4%	18.2%	11.5%	8.4%	-9.0%	-9.3%	-2.9%	10.1%
Apex Circuit	1.1	0.9	1.0	0.9	1.1	1.0	1.0	1.3	1.1	1.0	1.0	1.1	1.0
% MoM	9.5%	-14.9%	3.7%	-1.0%	14.1%	-3.6%	-1.3%	30.6%	-17.7%	-10.3%	2.5%	4.7%	-4.7%
% YoY	6.5%	-19.4%	-11.2%	-12.8%	-1.4%	-8.2%	10.1%	14.5%	5.6%	11.6%	-0.7%	7.4%	-6.5%
Hannstar Board	3.1	3.5	2.6	3.2	3.4	3.5	3.5	4.0	4.0	3.8	3.4	3.3	3.4
% MoM	-10.0%	12.7%	-24.5%	21.9%	6.5%	4.0%	-0.8%	13.6%	1.0%	-4.3%	-11.2%	-1.7%	2.4%
% YoY	-4.0%	5.8%	-18.9%	-17.3%	-5.4%	-5.8%	0.5%	0.0%	1.2%	-0.1%	-5.7%	-1.8%	11.8%
GCE	2.6	3.4	2.6	3.0	2.9	3.4	3.2	3.5	3.6	3.3	3.1	3.2	3.6
% MoM	-14.7%	32.0%	-23.0%	12.7%	-0.3%	14.4%	-5.9%	11.5%	1.0%	-6.7%	-8.1%	3.8%	12.7%
% YoY	28.0%	80.5%	39.0%	22.6%	23.8%	46.2%	38.3%	35.0%	29.9%	16.8%	3.8%	5.2%	39.0%

자료: Mops, 메리츠증권 리서치센터

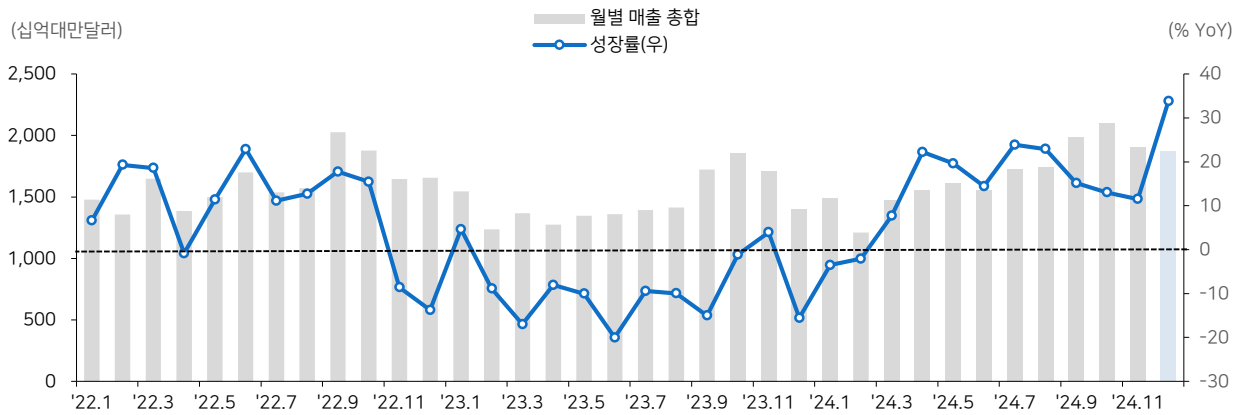
표4 대만 월별 매출액 (4)													
(십억대만달러)	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10	24.11	24.12
Flexible PCB	22.2	18.0	16.2	10.7	14.0	14.6	13.9	13.5	16.6	20.6	22.0	23.4	18.2
% MoM	-11.5%	-18.7%	-10.2%	-34.1%	31.0%	4.0%	-4.3%	-3.5%	23.0%	24.3%	6.9%	6.2%	-16.8%
% YoY	12.4%	-13.3%	0.4%	-17.9%	13.1%	36.0%	13.0%	17.3%	21.1%	18.2%	0.9%	-6.8%	0.9%
Zhen ding	18.8	14.8	12.8	8.6	11.1	11.1	10.6	10.7	13.5	17.8	19.3	21.0	15.7
% MoM	-9.7%	-21.2%	-13.9%	-32.3%	28.4%	-0.3%	-3.8%	0.7%	25.6%	32.4%	8.5%	8.4%	-19.0%
% YoY	25.4%	-11.1%	2.3%	-13.1%	21.7%	54.9%	28.6%	31.8%	30.6%	29.2%	8.5%	0.4%	6.1%
Flexium	2.6	2.5	2.7	1.7	2.4	2.9	2.7	2.0	2.3	2.1	2.0	1.8	1.9
% MoM	-21.8%	-5.4%	7.3%	-36.6%	42.6%	19.2%	-8.0%	-23.5%	14.8%	-9.5%	-6.3%	-7.2%	2.5%
% YoY	-24.3%	-24.7%	-13.7%	-32.4%	-2.9%	8.1%	-12.4%	-18.2%	-0.3%	-20.2%	-34.8%	-45.6%	-22.0%
Career Technology	0.7	0.7	0.8	0.3	0.5	0.6	0.6	0.7	0.8	0.6	0.7	0.6	0.5
% MoM	-12.6%	-2.5%	7.7%	-55.1%	41.6%	28.1%	4.2%	10.4%	7.7%	-15.4%	4.5%	-16.2%	-8.8%
% YoY	-42.2%	-13.0%	36.9%	-38.3%	-37.1%	-31.0%	-38.0%	-17.4%	-25.2%	-33.4%	-27.6%	-31.4%	-26.6%
MLCC	13.2	12.3	14.1	11.6	13.9	14.8	14.8	13.9	15.3	14.5	14.7	14.3	13.2
% MoM	3.1%	-6.8%	14.9%	-18.3%	20.2%	6.6%	0.1%	-6.1%	10.3%	-5.5%	1.5%	-2.6%	-5.4%
% YoY	-4.9%	-0.1%	18.0%	-7.2%	6.9%	15.2%	14.8%	10.3%	18.9%	11.5%	8.1%	11.7%	7.4%
Yageo	9.4	8.9	10.0	8.5	10.0	10.7	10.7	10.0	11.0	10.3	10.4	10.5	9.5
% MoM	3.2%	-4.3%	12.0%	-15.6%	18.5%	6.8%	0.1%	-6.6%	10.0%	-6.2%	0.9%	0.5%	-5.0%
% YoY	-6.5%	-0.6%	17.8%	-1.5%	11.3%	18.8%	18.9%	14.0%	23.8%	14.5%	10.1%	15.5%	6.4%
Walsin Technology	2.8	2.5	3.0	2.3	2.8	3.0	3.0	2.9	3.1	3.1	3.2	2.8	2.7
% MoM	3.0%	-10.3%	18.1%	-21.1%	20.4%	6.3%	0.0%	-5.2%	9.7%	-1.7%	3.4%	-12.9%	-6.4%
% YoY	4.8%	6.2%	20.9%	-9.0%	1.7%	9.4%	9.9%	4.4%	8.7%	7.3%	8.4%	1.7%	6.6%
Holy Stone	1.1	0.8	1.2	0.7	1.0	1.1	1.1	1.1	1.2	1.1	1.1	1.1	1.0
% MoM	2.1%	-19.8%	36.5%	-35.0%	38.7%	5.6%	-0.2%	-4.0%	14.8%	-9.2%	1.1%	-2.5%	-6.8%
% YoY	-12.8%	-11.8%	12.2%	-41.7%	-14.0%	0.1%	-5.2%	-4.3%	6.6%	-1.9%	-8.0%	4.8%	20.9%
기타 수동부품	1.1	1.1	1.1	0.8	1.1	1.2	1.3	1.2	1.2	1.2	1.3	1.2	1.3
% MoM	9.1%	-2.8%	1.8%	-24.8%	33.2%	14.5%	2.4%	-2.4%	-0.5%	0.0%	5.6%	-9.0%	8.7%
% YoY	-0.5%	-5.1%	25.4%	-21.4%	-4.2%	11.7%	12.1%	11.3%	11.6%	9.4%	19.3%	18.3%	23.6%
Kaimel	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4
% MoM	9.5%	-4.5%	8.3%	-25.1%	33.5%	15.3%	0.2%	-3.4%	-4.1%	0.0%	4.6%	-13.7%	2.4%
% YoY	-3.9%	-11.2%	54.1%	-22.8%	-2.2%	14.7%	15.3%	15.4%	10.0%	10.1%	10.1%	9.3%	10.8%
Thinking Electronic	0.6	0.6	0.6	0.4	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.6	0.8
% MoM	11.8%	-3.1%	-4.6%	-26.1%	32.9%	15.6%	-0.7%	0.8%	1.3%	-1.4%	2.3%	-7.8%	18.8%
% YoY	-0.4%	-3.5%	7.0%	-23.9%	-9.9%	9.1%	5.6%	7.3%	11.7%	7.5%	17.5%	10.5%	28.0%
Ample Electronic	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
% MoM	-12.3%	10.4%	19.5%	-15.6%	33.3%	5.7%	31.7%	-13.7%	4.1%	7.5%	25.0%	-0.6%	-18.4%
% YoY	26.4%	22.7%	60.7%	6.8%	30.1%	14.7%	36.9%	19.1%	17.4%	16.7%	68.9%	117.6%	55.2%
헨드셋 부품	17.5	15.2	14.4	9.3	11.8	13.7	14.1	13.9	16.0	16.0	15.2	18.7	17.8
% MoM	2.6%	-12.8%	-5.6%	-35.6%	27.4%	15.8%	3.1%	-1.3%	15.0%	0.1%	-5.2%	23.6%	3.6%
% YoY	12.0%	4.5%	14.9%	-0.7%	11.0%	16.9%	12.0%	14.9%	19.2%	22.8%	-8.1%	10.2%	17.3%
Cheng uei(Foxlink)	10.6	9.4	8.0	4.9	6.1	7.0	7.3	7.4	8.6	8.3	7.9	12.0	10.9
% MoM	8.3%	-11.5%	-14.2%	-39.4%	24.4%	16.1%	3.5%	1.7%	15.8%	-2.9%	-5.0%	51.9%	6.0%
% YoY	17.8%	6.3%	3.6%	-10.7%	6.1%	20.1%	33.1%	26.7%	8.6%	9.0%	-16.1%	22.9%	15.8%
Merry	4.1	3.1	3.5	2.1	2.8	3.5	3.5	3.3	3.8	4.5	4.5	4.1	3.9
% MoM	-10.4%	-22.8%	11.9%	-41.2%	33.9%	26.9%	0.0%	-7.0%	16.6%	18.3%	1.0%	-9.5%	-10.6%
% YoY	30.2%	3.6%	30.5%	6.8%	10.7%	36.4%	11.5%	23.9%	58.9%	74.3%	1.0%	-9.3%	23.7%
Catcher	1.2	1.0	1.3	1.0	1.4	1.5	1.6	1.6	2.0	1.7	1.5	1.4	1.9
% MoM	8.1%	-12.8%	25.9%	-22.6%	34.9%	8.3%	11.5%	-4.3%	27.2%	-16.4%	-12.1%	-6.1%	34.4%
% YoY	-47.5%	-36.5%	10.0%	-6.7%	5.7%	-32.5%	-37.0%	-26.1%	14.7%	18.5%	23.4%	25.6%	81.5%
Win Semiconductors	1.6	1.7	1.5	1.3	1.6	1.6	1.7	1.7	1.6	1.5	1.2	1.2	1.2
% MoM	1.3%	3.5%	-9.2%	-13.1%	22.6%	1.8%	0.7%	0.8%	-3.3%	-6.8%	-17.7%	-0.8%	-1.6%
% YoY	32.4%	53.6%	73.5%	53.4%	42.8%	53.1%	21.1%	10.6%	16.7%	7.0%	-10.6%	-22.9%	-26.2%

자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)													
(십억대만달러)	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10	24.11	24.12
Lens	11.0	8.2	7.9	5.9	7.0	6.9	6.9	7.7	9.9	12.1	11.3	10.6	9.2
% MoM	5.5%	-25.6%	-3.2%	-25.7%	20.0%	-1.5%	-0.1%	11.1%	28.9%	21.6%	-6.5%	-6.3%	-9.1%
% YoY	23.9%	17.9%	39.0%	24.9%	19.4%	36.1%	42.9%	43.8%	38.3%	29.2%	6.2%	1.7%	13.0%
Largan	6.8	4.8	4.5	3.4	3.5	3.5	3.5	4.0	5.4	7.0	6.5	6.5	5.6
% MoM	7.3%	-29.6%	-6.6%	-24.2%	1.9%	0.2%	0.8%	15.9%	34.5%	29.1%	-7.0%	0.4%	-6.3%
% YoY	29.8%	19.1%	36.9%	32.0%	4.3%	20.5%	32.7%	49.9%	55.8%	54.4%	17.1%	3.5%	17.9%
Genius	2.5	1.8	1.9	1.3	2.0	1.9	1.6	1.6	2.3	2.6	2.6	2.0	1.4
% MoM	-1.5%	-26.9%	7.1%	-31.8%	47.6%	-4.3%	-17.1%	0.1%	46.3%	16.1%	-2.1%	-23.7%	-28.7%
% YoY	25.8%	24.9%	44.6%	43.3%	86.3%	142.6%	111.0%	34.5%	5.9%	-18.4%	-25.3%	-21.8%	-20.4%
Asia Optical	1.7	1.6	1.5	1.2	1.6	1.6	1.9	2.1	2.2	2.4	2.2	2.1	2.1
% MoM	9.5%	-7.9%	-4.7%	-22.4%	41.2%	-1.8%	18.0%	11.3%	5.4%	8.6%	-9.6%	-5.6%	1.7%
% YoY	2.9%	7.7%	38.5%	-4.4%	5.9%	10.5%	27.3%	40.1%	43.6%	54.3%	36.7%	32.8%	36.8%
Leadframe	2.3	2.2	2.3	1.8	2.2	2.3	2.3	2.4	2.5	2.5	2.4	2.3	2.4
% MoM	5.1%	-5.5%	4.9%	-22.9%	22.4%	4.3%	2.3%	1.8%	3.1%	1.7%	-2.8%	-3.8%	0.7%
% YoY	-7.1%	-10.2%	6.4%	-17.8%	-9.8%	-4.3%	-1.4%	2.8%	5.5%	5.2%	9.7%	4.7%	7.6%
CWTC	1.0	1.0	1.0	0.8	0.9	1.0	1.0	1.0	1.0	1.1	1.0	1.1	1.1
% MoM	4.9%	-5.2%	8.9%	-24.1%	15.2%	6.1%	1.9%	2.4%	0.5%	5.5%	-1.8%	0.5%	0.3%
% YoY	-7.3%	-10.5%	4.9%	-11.3%	-4.4%	-5.5%	-4.7%	7.0%	4.0%	7.5%	20.0%	9.8%	11.0%
SDI Corporation	0.9	0.8	0.9	0.7	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.9
% MoM	1.9%	-5.5%	3.2%	-20.2%	19.7%	10.8%	1.4%	1.5%	6.1%	-1.1%	-7.6%	-6.7%	-1.9%
% YoY	-9.4%	-9.9%	10.7%	-19.9%	-20.1%	-2.2%	-2.2%	0.2%	11.6%	6.9%	-1.3%	-2.1%	8.1%
Jin Lin	0.4	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4
% MoM	12.3%	-6.0%	-0.5%	-25.6%	46.6%	-11.3%	5.7%	1.1%	2.4%	-0.5%	5.7%	-7.9%	7.9%
% YoY	-1.2%	-10.2%	1.6%	-27.0%	2.4%	-6.1%	9.1%	-0.6%	-3.5%	-3.0%	12.5%	7.5%	-1.1%
Hinge	1.5	1.3	1.5	1.2	1.4	1.5	1.2	1.3	1.4	1.3	1.5	1.6	2.0
% MoM	5.4%	-11.0%	15.9%	-19.6%	14.8%	7.8%	-20.4%	11.3%	3.2%	-3.2%	10.1%	8.1%	-2.8%
% YoY	52.6%	33.4%	154.3%	96.5%	38.1%	41.3%	2.9%	12.5%	4.2%	-4.0%	-0.8%	14.0%	51.1%
Jarillytec	0.9	0.7	0.9	0.7	0.8	0.9	0.7	0.7	0.7	0.7	0.7	0.7	1.1
% MoM	9.3%	-18.9%	29.1%	-22.6%	11.9%	13.6%	-22.4%	3.1%	5.4%	-4.0%	-5.1%	-3.1%	9.9%
% YoY	58.7%	20.5%	144.1%	79.8%	38.8%	48.6%	0.7%	2.7%	-8.2%	-17.6%	-24.0%	-16.2%	58.0%
Fositek	0.6	0.6	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.8	0.9	0.9
% MoM	0.3%	0.6%	0.4%	-15.0%	18.8%	0.4%	-17.5%	22.4%	0.5%	-2.3%	28.2%	18.0%	-15.4%
% YoY	44.5%	52.5%	171.3%	125.2%	37.2%	31.8%	6.2%	26.5%	24.7%	19.5%	36.0%	54.1%	43.1%
PI필름/CCL/Coverlay	6.6	6.6	6.8	5.6	7.3	7.9	8.3	8.4	9.2	9.1	9.3	8.8	9.4
% MoM	0.1%	-1.2%	3.8%	-17.6%	30.8%	7.9%	4.2%	2.1%	8.6%	-0.4%	1.7%	-5.4%	-1.5%
% YoY	27.9%	41.3%	80.7%	35.7%	53.3%	67.0%	53.1%	58.5%	55.0%	45.2%	35.3%	32.3%	43.0%
Taimide	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-9.5%	48.0%	3.2%	-7.9%	26.9%	4.9%	3.6%	12.0%	2.4%	-5.4%	-7.1%	-6.3%	16.0%
% YoY	-7.8%	83.0%	89.8%	61.7%	44.6%	48.7%	15.1%	36.8%	33.5%	17.1%	16.6%	65.7%	44.5%
Taiflex	0.7	0.7	0.7	0.5	0.8	0.9	1.0	1.0	1.0	1.0	0.9	0.7	0.7
% MoM	-3.3%	-9.4%	1.2%	-22.7%	45.6%	12.6%	14.2%	4.8%	-1.6%	-5.1%	-9.5%	-14.7%	-0.2%
% YoY	26.8%	33.5%	66.0%	22.0%	36.5%	39.7%	35.3%	40.8%	27.0%	15.6%	2.4%	-3.0%	10.4%
EMC	4.3	4.5	3.8	4.7	5.1	5.1	5.2	5.8	5.7	5.9	5.8	6.3	6.4
% MoM	2.0%	4.1%	-16.1%	23.6%	8.7%	1.6%	2.0%	10.2%	-0.7%	3.5%	-2.1%	8.9%	1.2%
% YoY	58.6%	104.1%	59.1%	66.4%	80.5%	63.2%	62.7%	58.6%	47.5%	37.0%	33.8%	50.0%	48.8%
TUC	1.4	1.5	1.2	1.8	1.8	1.9	1.9	2.1	2.2	2.3	2.0	2.3	2.0
% MoM	-8.9%	4.4%	-20.8%	47.6%	4.1%	6.5%	0.1%	10.2%	3.3%	2.6%	-10.6%	11.4%	-10.7%
% YoY	6.8%	38.2%	-5.5%	33.2%	51.5%	43.9%	61.0%	65.2%	59.9%	51.4%	44.4%	43.6%	40.8%

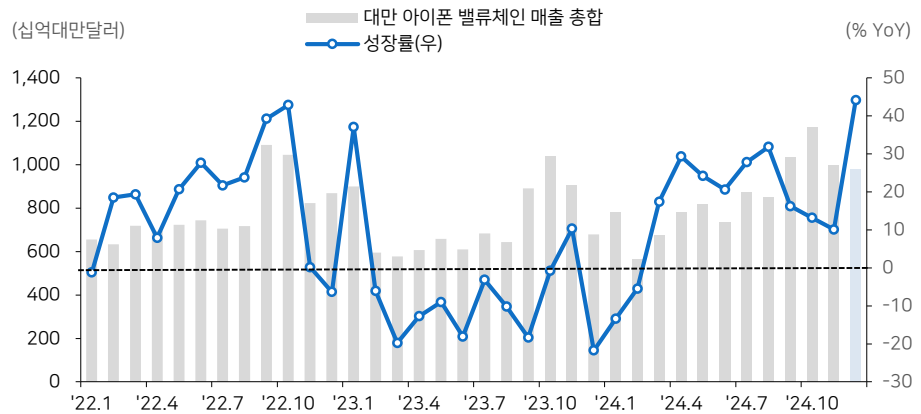
자료: Mops, 메리츠증권 리서치센터

그림3 대만 IT 월별 합산 매출 추이



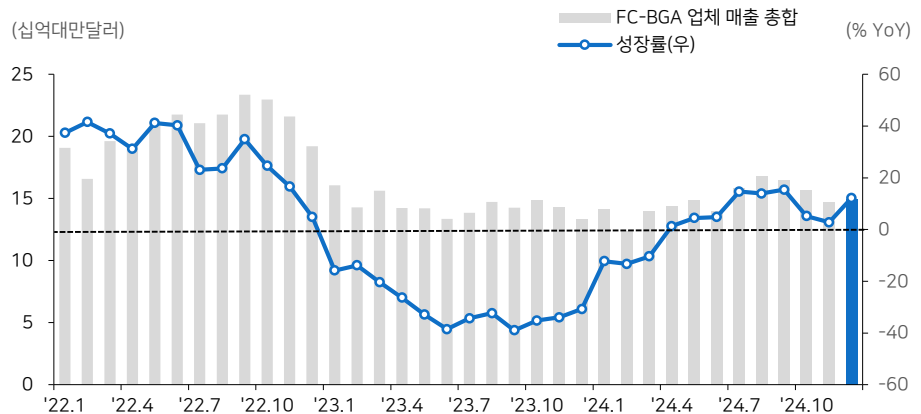
자료: Mops, 메리츠증권 리서치센터

그림4 대만 아이폰 밸류체인 합산 매출액



자료: Mops, 메리츠증권 리서치센터

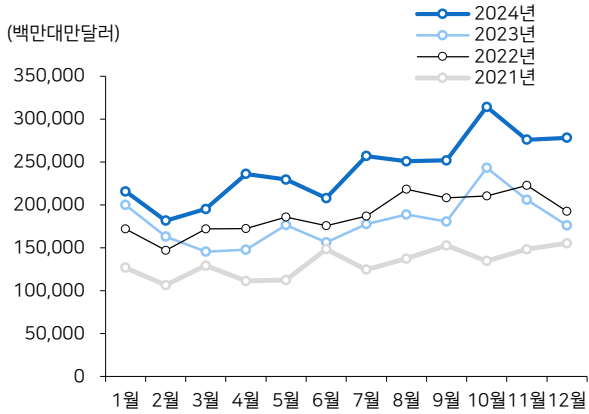
그림5 대만 FC-BGA 업체 합산 매출액



자료: Mops, 메리츠증권 리서치센터

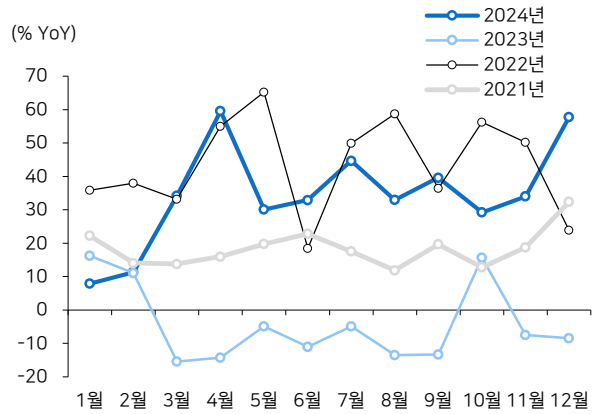
대만 IT 업체별 매출액 추이 추이

그림6 TSMC 월별 매출액



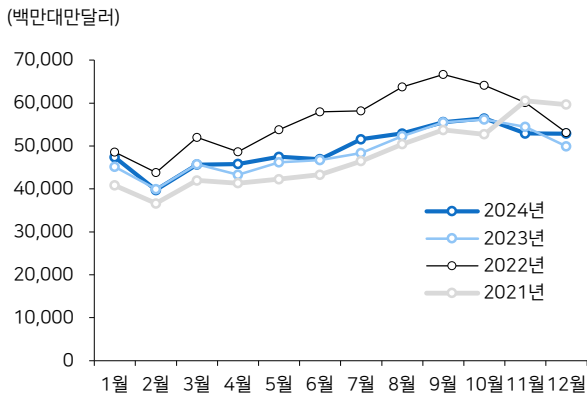
자료: Mops, 메리츠증권 리서치센터

그림7 TSMC YoY 성장률



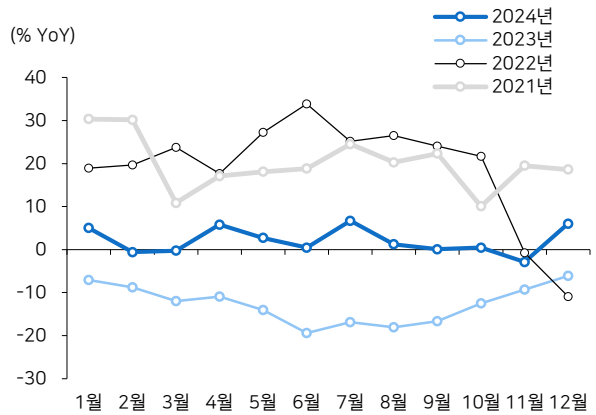
자료: Mops, 메리츠증권 리서치센터

그림8 ASE 월별 매출액



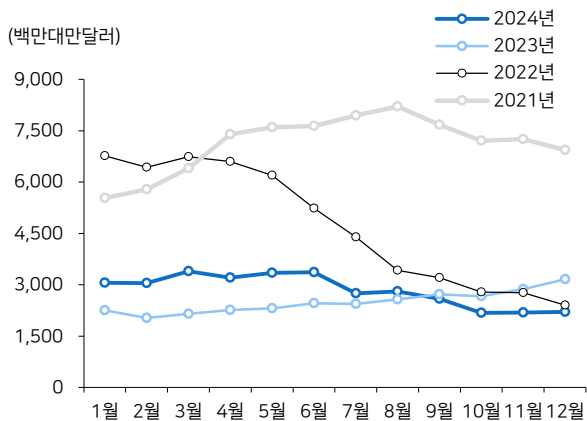
자료: Mops, 메리츠증권 리서치센터

그림9 ASE YoY 성장률



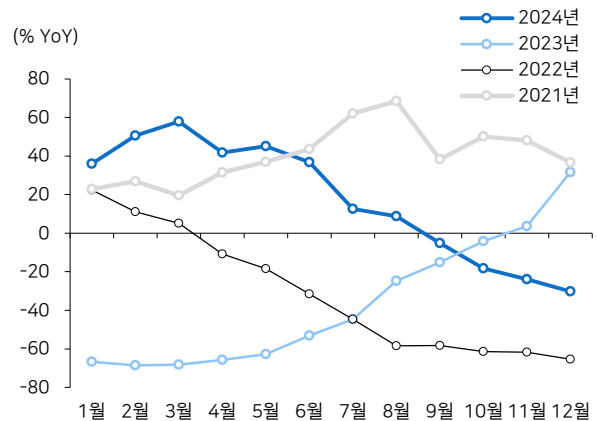
자료: Mops, 메리츠증권 리서치센터

그림10 Nanya 월별 매출액



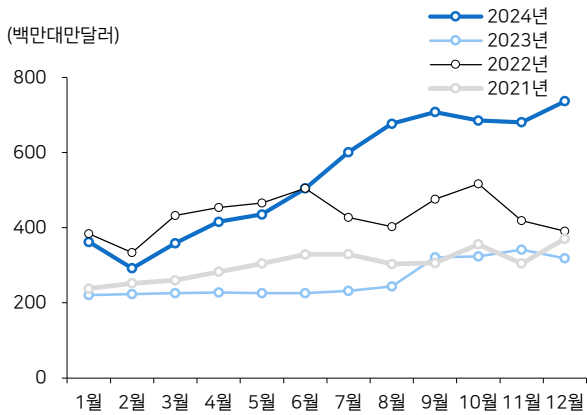
자료: Mops, 메리츠증권 리서치센터

그림11 Nanya YoY 성장률



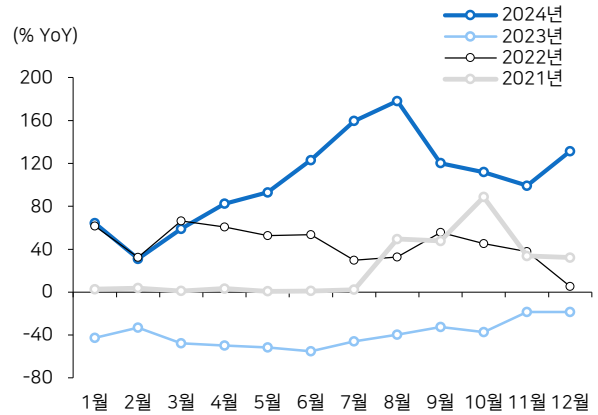
자료: Mops, 메리츠증권 리서치센터

그림12 Asped(서버용 BMC 공급) 월별 매출액



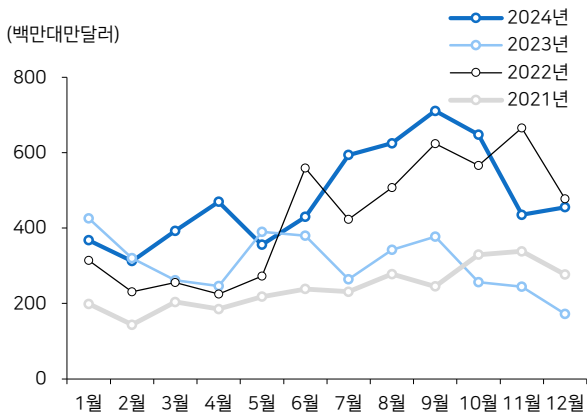
자료: Mops, 메리츠증권 리서치센터

그림13 Asped YoY 성장률



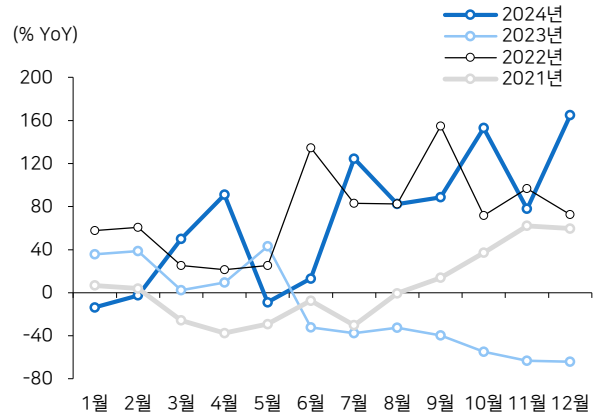
자료: Mops, 메리츠증권 리서치센터

그림14 Winway 월별 매출액



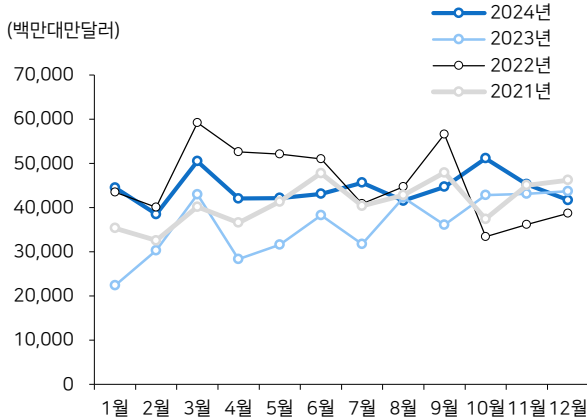
자료: Mops, 메리츠증권 리서치센터

그림15 Winway YoY 성장률



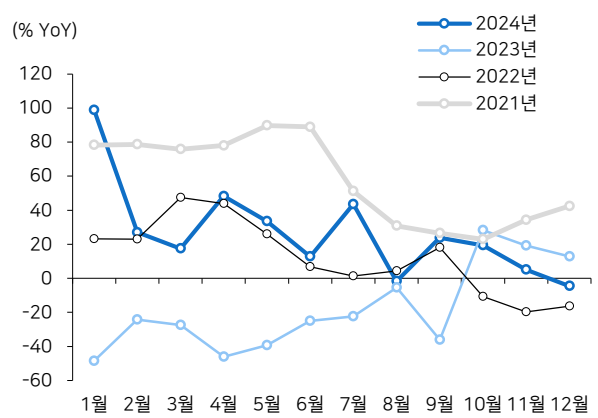
자료: Mops, 메리츠증권 리서치센터

그림16 Mediatek 월별 매출액



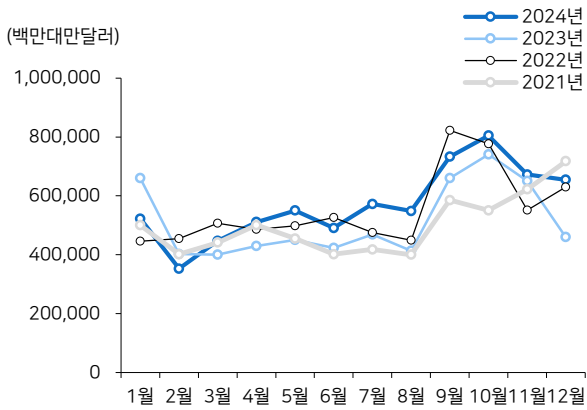
자료: Mops, 메리츠증권 리서치센터

그림17 Mediatek YoY 성장률



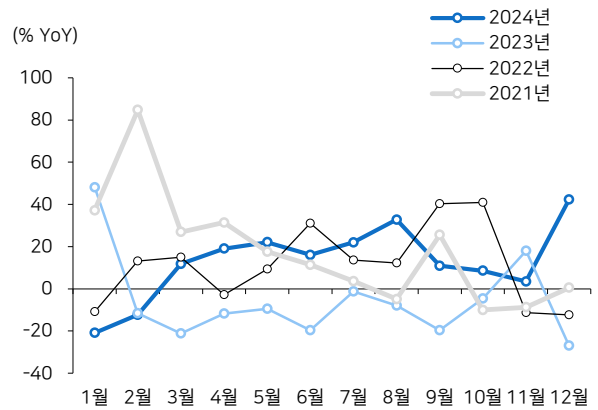
자료: Mops, 메리츠증권 리서치센터

그림18 Honhai(Foxconn) 월별 매출액



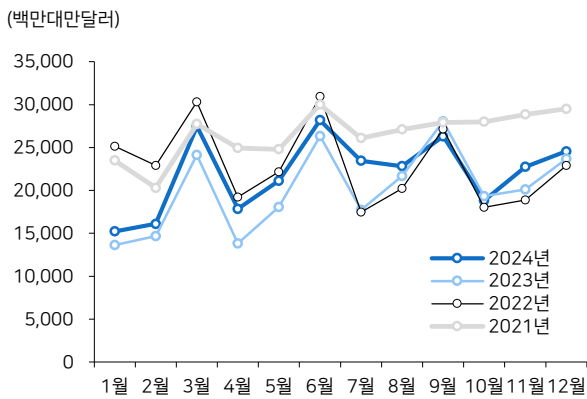
자료: Mops, 메리츠증권 리서치센터

그림19 Honhai(Foxconn) YoY 성장률



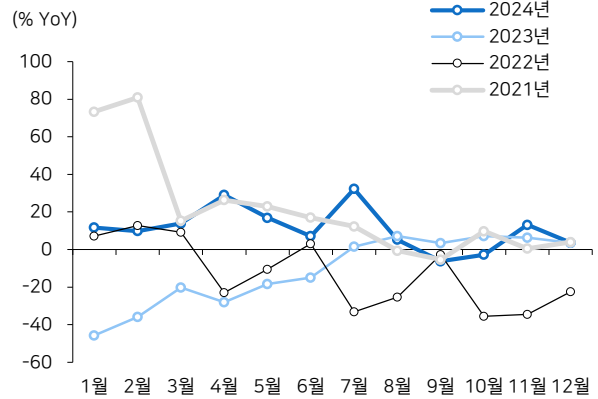
자료: Mops, 메리츠증권 리서치센터

그림20 Acer 월별 매출액



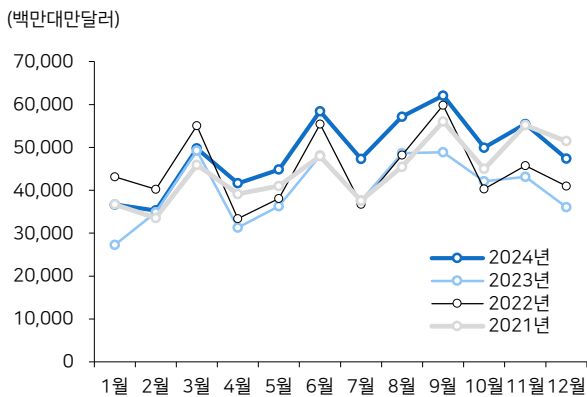
자료: Mops, 메리츠증권 리서치센터

그림21 Acer YoY 성장률



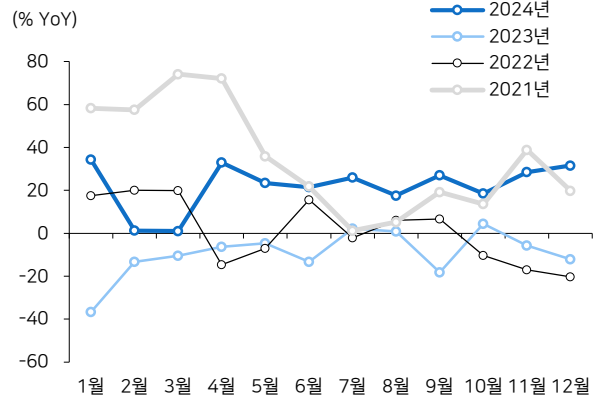
자료: Mops, 메리츠증권 리서치센터

그림22 Asustek 월별 매출액



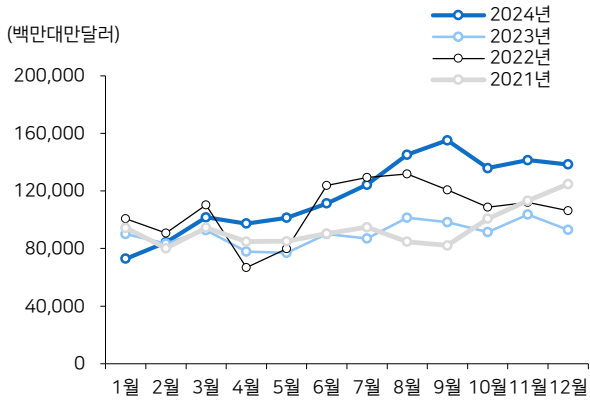
자료: Mops, 메리츠증권 리서치센터

그림23 Asustek YoY 성장률



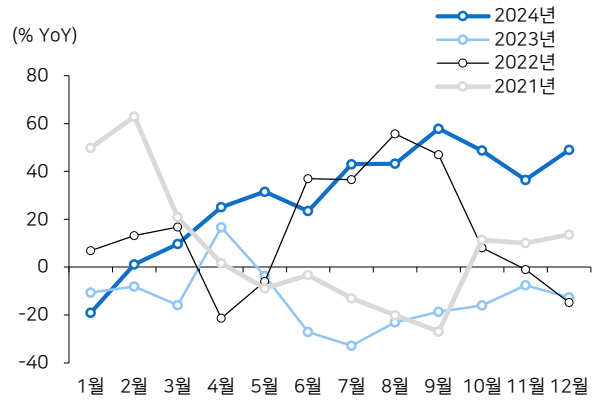
자료: Mops, 메리츠증권 리서치센터

그림24 Quanta 월별 매출액



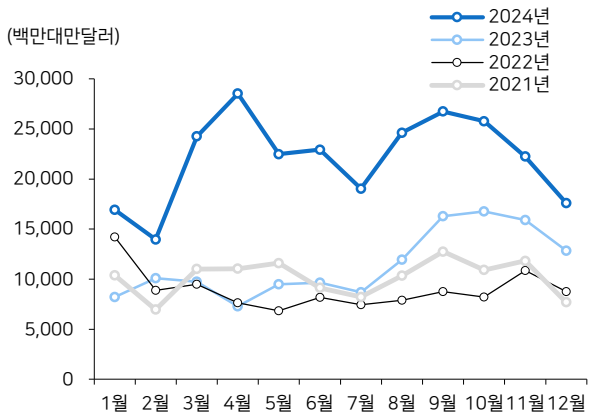
자료: Mops, 메리츠증권 리서치센터

그림25 Quanta YoY 성장률



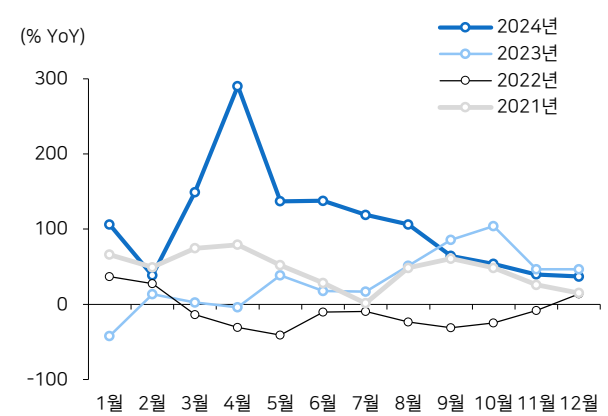
자료: Mops, 메리츠증권 리서치센터

그림26 Gigabyte 월별 매출액



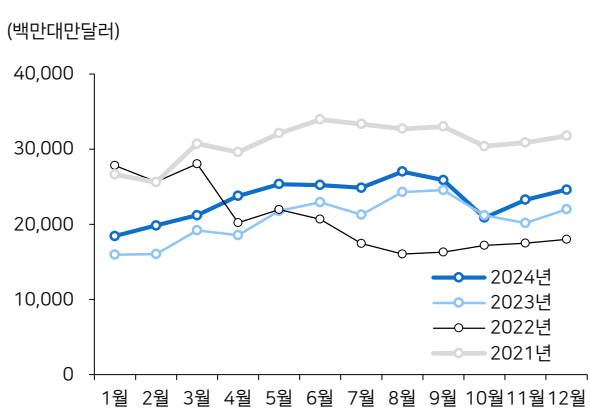
자료: Mops, 메리츠증권 리서치센터

그림27 Gigabyte YoY 성장률



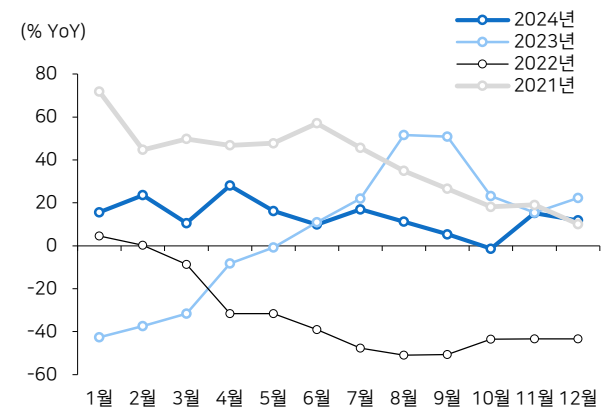
자료: Mops, 메리츠증권 리서치센터

그림28 AUO 월별 매출액 (LCD 패널)



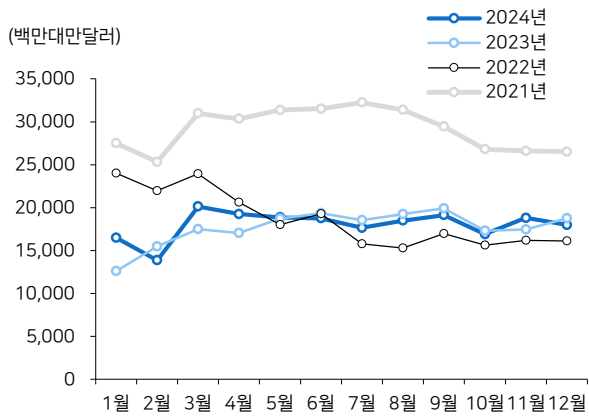
자료: Mops, 메리츠증권 리서치센터

그림29 AUO YoY 성장률



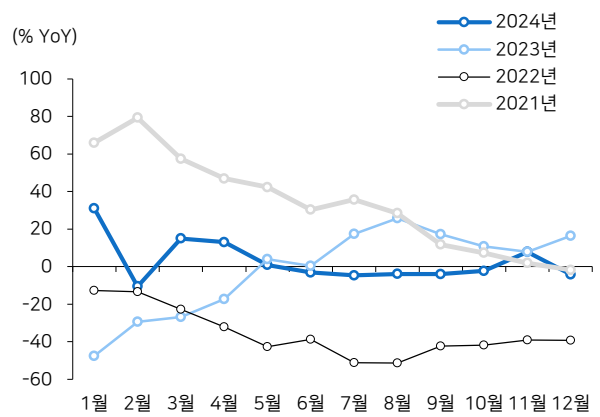
자료: Mops, 메리츠증권 리서치센터

그림30 Innolux 월별 매출액 (LCD 패널)



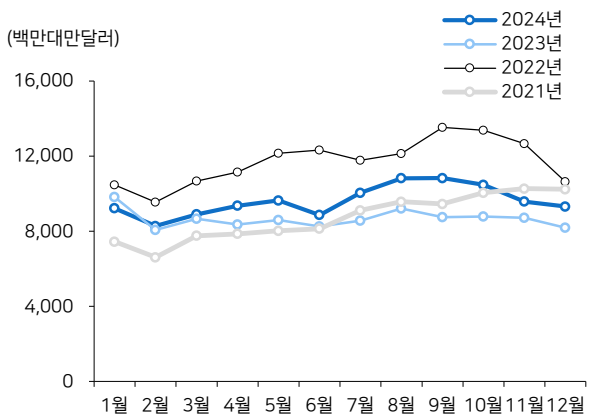
자료: Mops, 메리츠증권 리서치센터

그림31 Innolux YoY 성장률



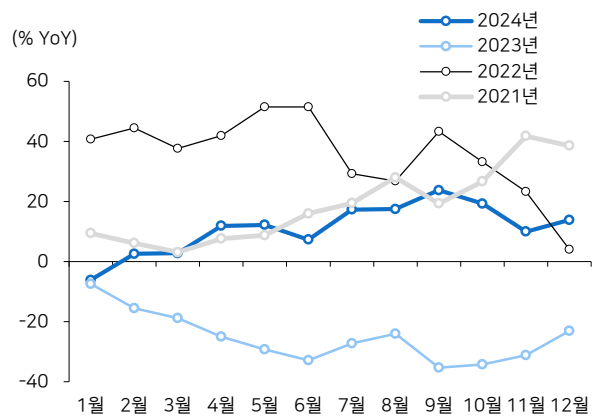
자료: Mops, 메리츠증권 리서치센터

그림32 Unimicron 월별 매출액



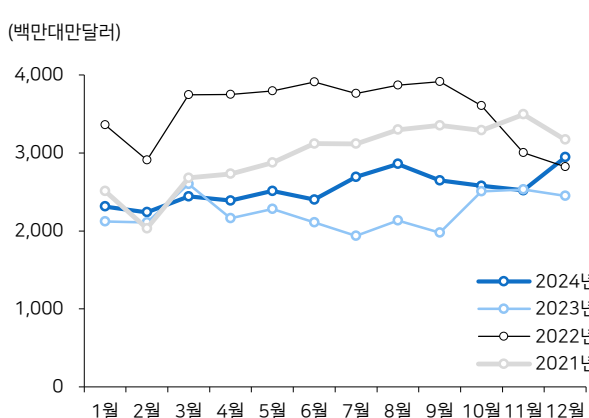
자료: Mops, 메리츠증권 리서치센터

그림33 Unimicron YoY 성장률



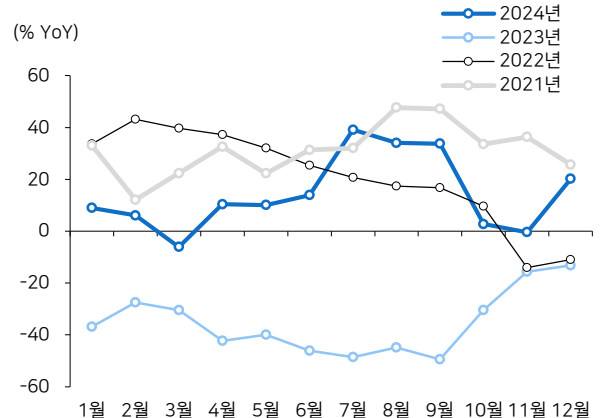
자료: Mops, 메리츠증권 리서치센터

그림34 Kinsus 월별 매출액



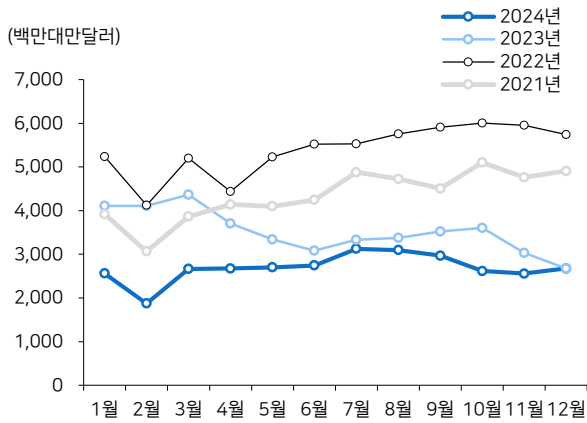
자료: Mops, 메리츠증권 리서치센터

그림35 Kinsus YoY 성장률



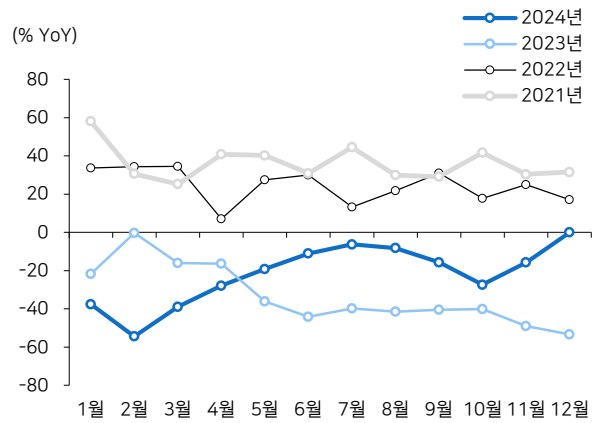
자료: Mops, 메리츠증권 리서치센터

그림36 Nanya PCB 월별 매출액



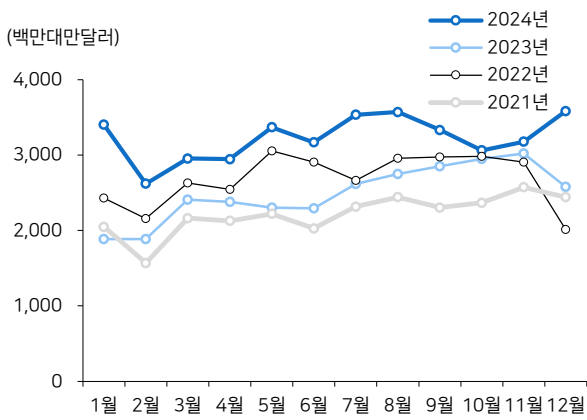
자료: Mops, 메리츠증권 리서치센터

그림37 Nanya PCB YoY 성장률



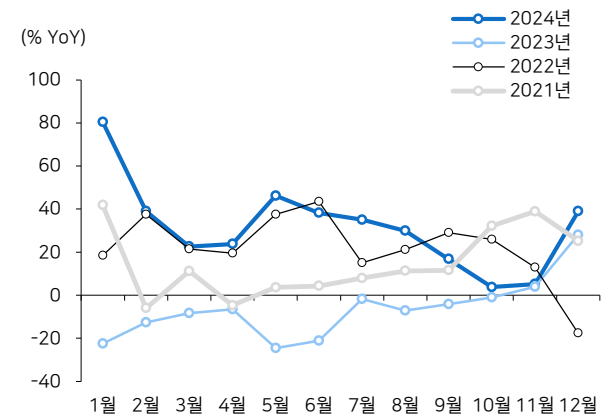
자료: Mops, 메리츠증권 리서치센터

그림38 GCE(이수페타시스 Peer) 월별 매출액



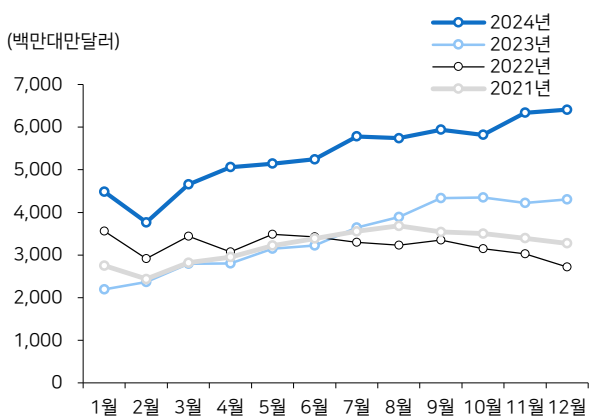
자료: Mops, 메리츠증권 리서치센터

그림39 대만 GCE(이수페타시스 Peer) YoY 성장률



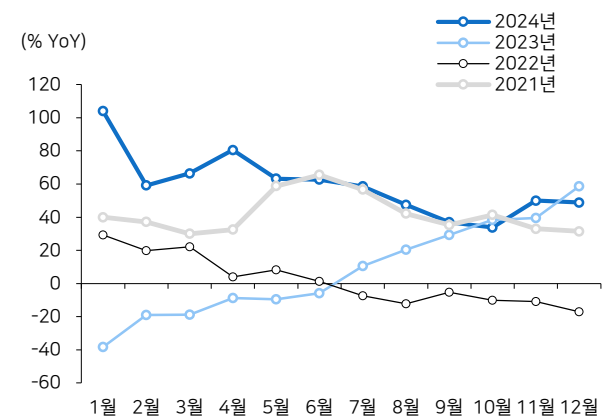
자료: Mops, 메리츠증권 리서치센터

그림40 EMC 월별 매출액(엔비디아향 CCL)



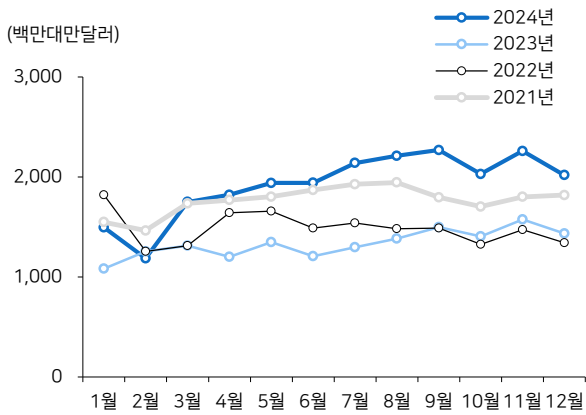
자료: Mops, 메리츠증권 리서치센터

그림41 EMC YoY 성장률



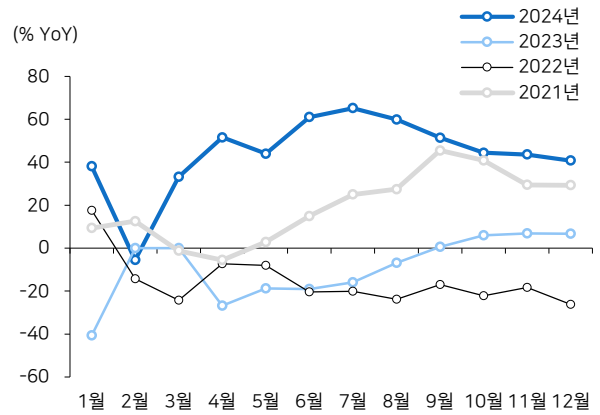
자료: Mops, 메리츠증권 리서치센터

그림42 TUC 월별 매출액(엔비디아향 CCL)



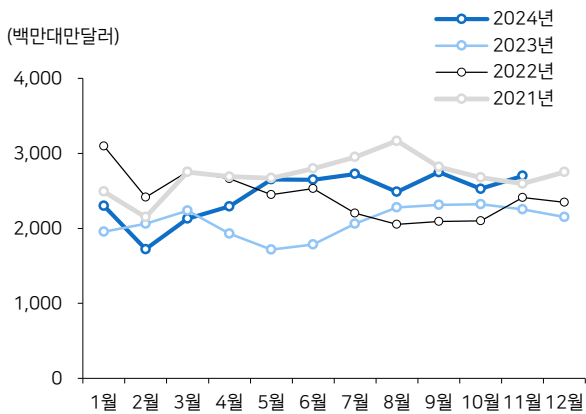
자료: Mops, 메리츠증권 리서치센터

그림43 TUC YoY 성장률



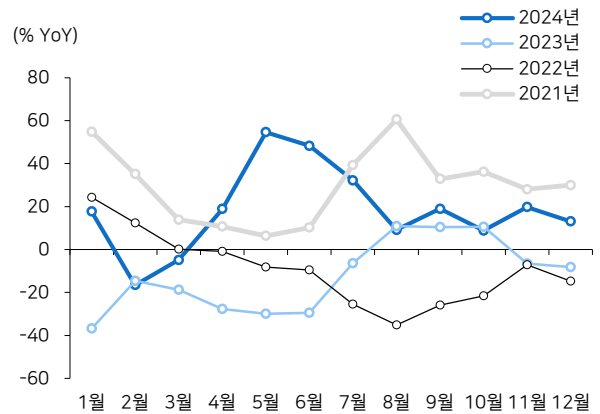
자료: Mops, 메리츠증권 리서치센터

그림44 ITEQ (AI서버향 CCL) 월별 매출액



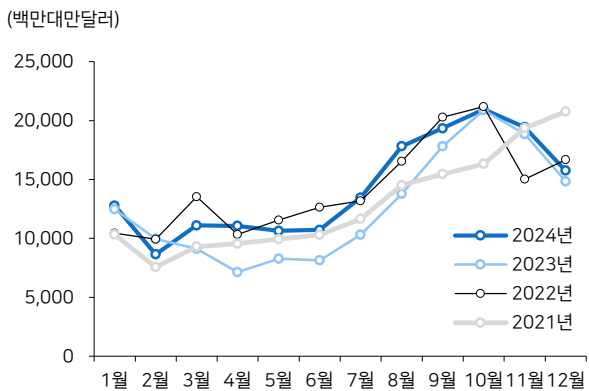
자료: Mops, 메리츠증권 리서치센터

그림45 ITEQ YoY 성장률



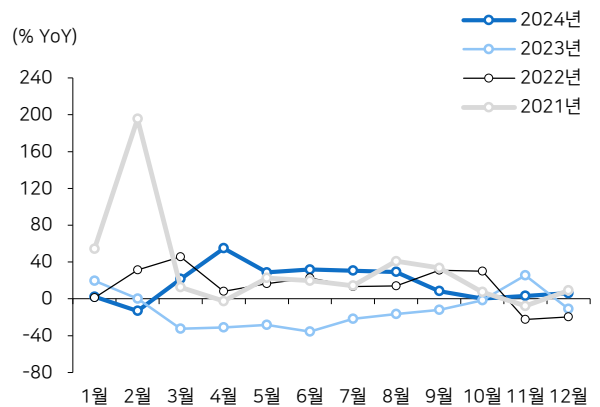
자료: Mops, 메리츠증권 리서치센터

그림46 Zhending 월별 매출액 (글로벌 No.1 FPCB)



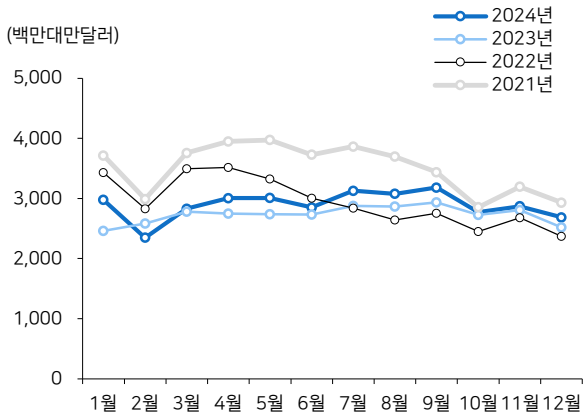
자료: Mops, 메리츠증권 리서치센터

그림47 Zhending YoY 성장률



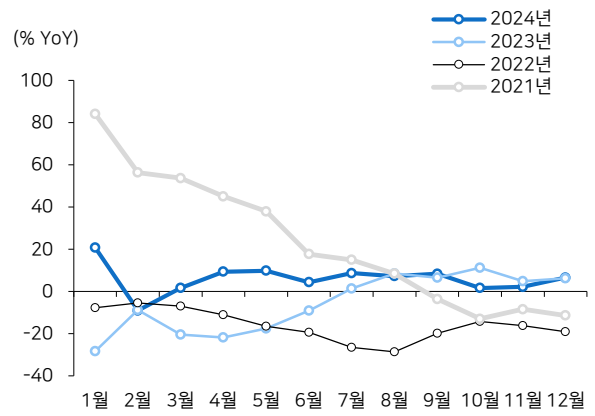
자료: Mops, 메리츠증권 리서치센터

그림48 Walsin Technology 월별 매출액 (수동부품)



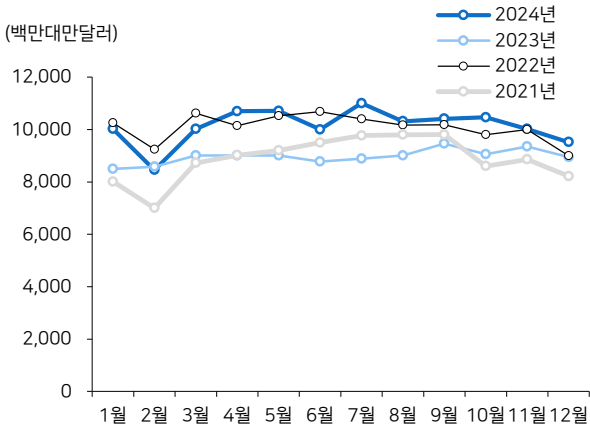
자료: Mops, 메리츠증권 리서치센터

그림49 Walsin Technology YoY 성장률



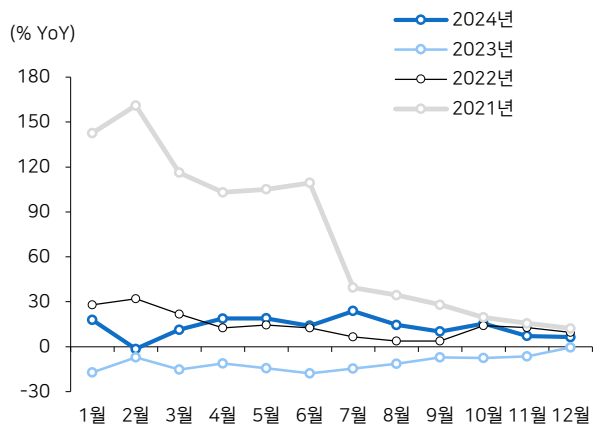
자료: Mops, 메리츠증권 리서치센터

그림50 Yageo 월별 매출액 (수동부품)



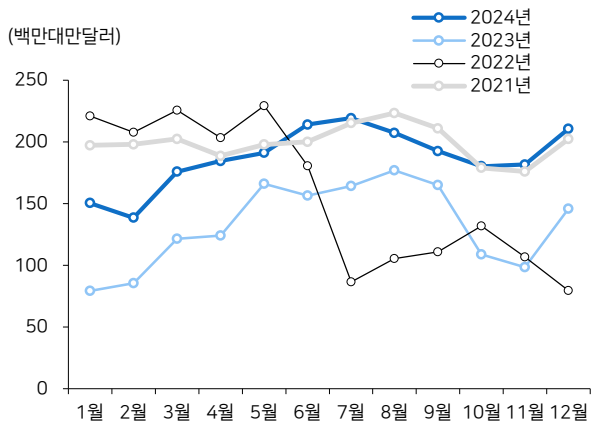
자료: Mops, 메리츠증권 리서치센터

그림51 Yageo YoY 성장률



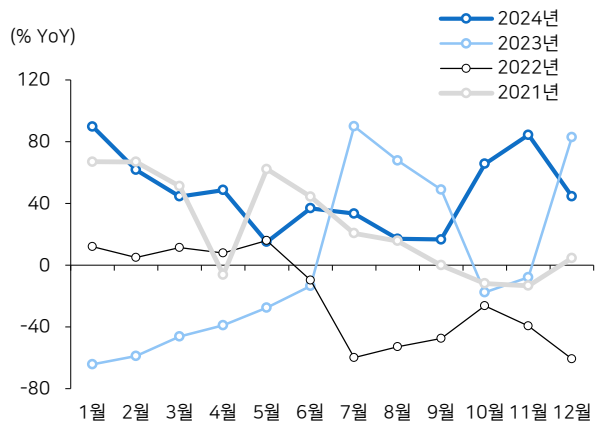
자료: Mops, 메리츠증권 리서치센터

그림52 Taimide 월별 매출액(피첨단소재 Peer)



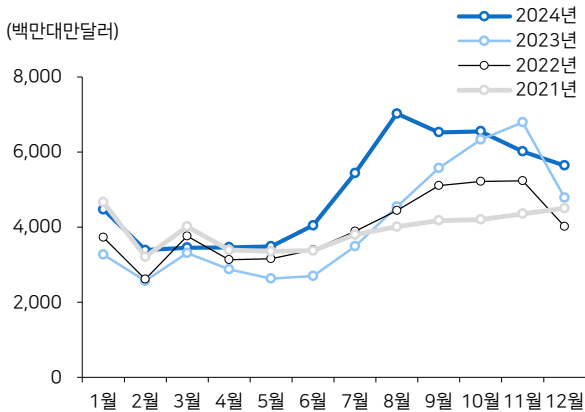
자료: Mops, 메리츠증권 리서치센터

그림53 Taimide YoY 성장률



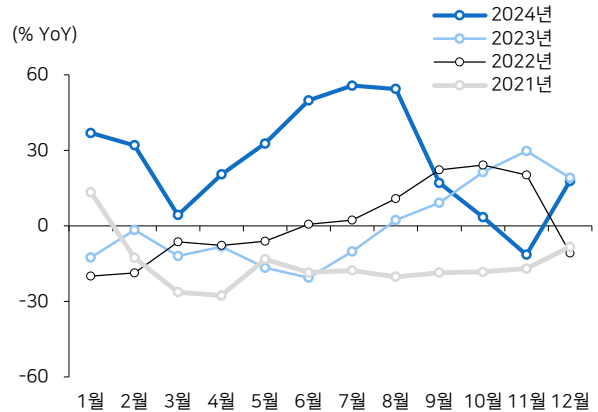
자료: Mops, 메리츠증권 리서치센터

그림54 Largan 월별 매출액(Apple 렌즈 벤더)



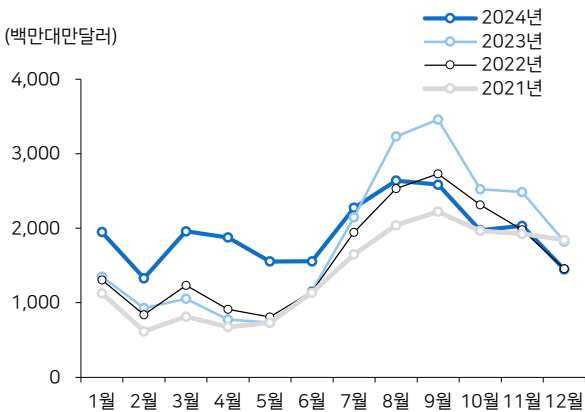
자료: Mops, 메리츠증권 리서치센터

그림55 Largan YoY 성장률



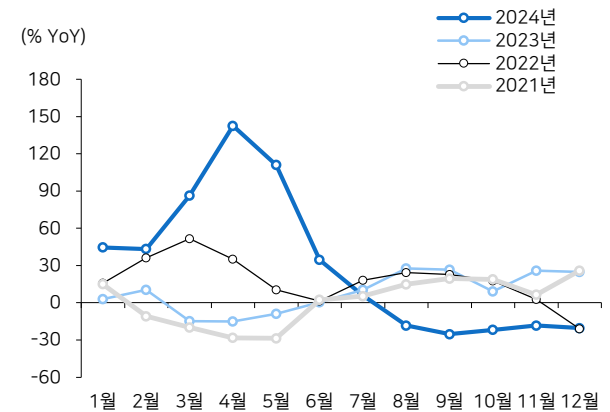
자료: Mops, 메리츠증권 리서치센터

그림56 GESO 월별 매출액(Apple, 화웨이, VR 렌즈 벤더)



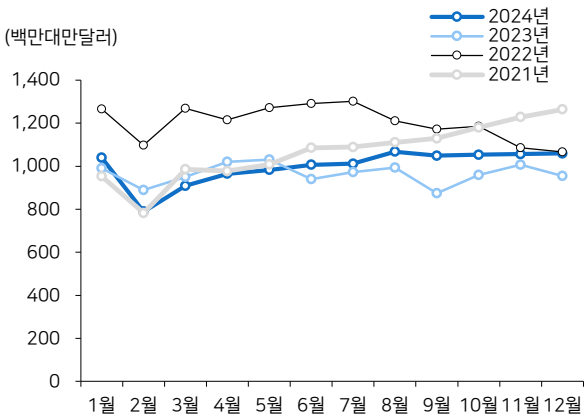
자료: Mops, 메리츠증권 리서치센터

그림57 GESO YoY 성장률



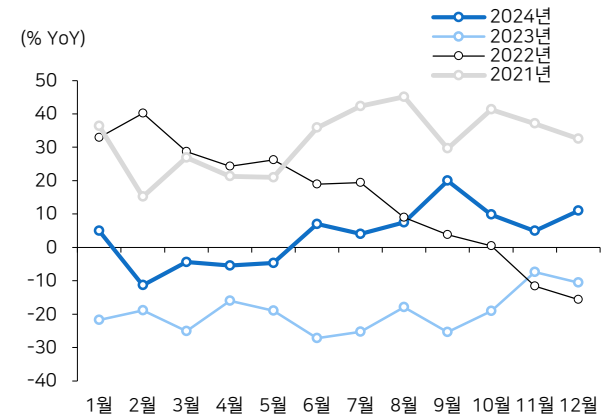
자료: Mops, 메리츠증권 리서치센터

그림58 CWTC 월별 매출액(Leadframe)



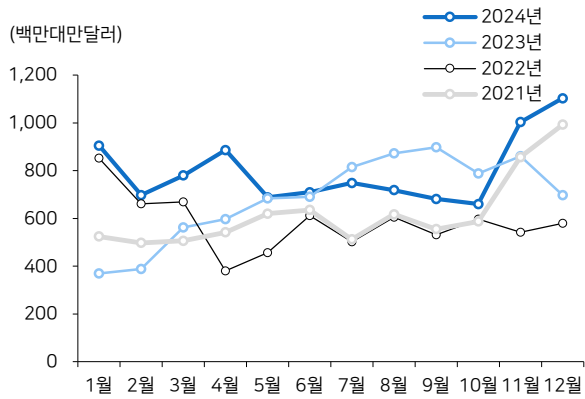
자료: Mops, 메리츠증권 리서치센터

그림59 CWTC YoY 성장률



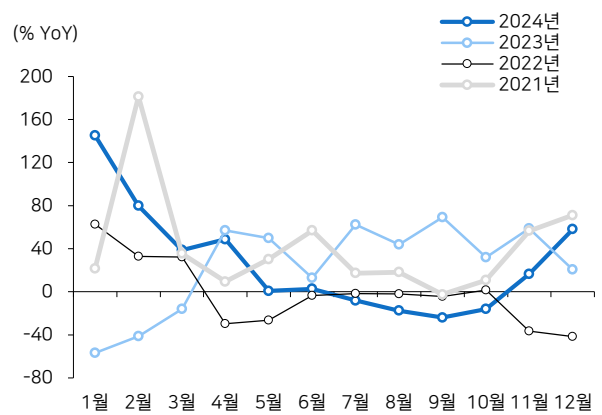
자료: Mops, 메리츠증권 리서치센터

그림60 Jarlytec 월별 매출액 (화웨이 외장хин지)



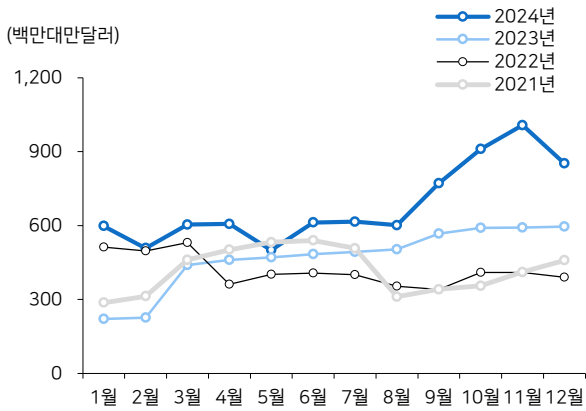
자료: Mops, 메리츠증권 리서치센터

그림61 Jarlytec YoY 성장률



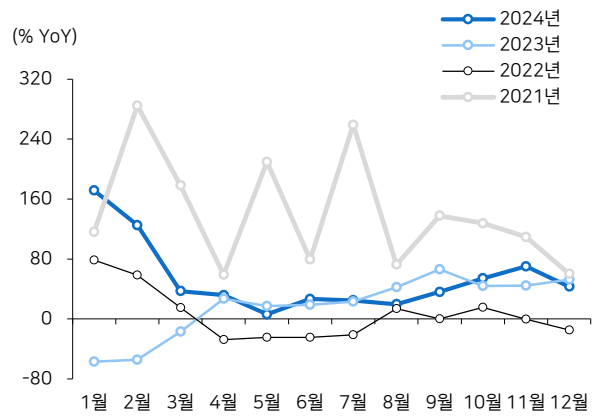
자료: Mops, 메리츠증권 리서치센터

그림62 Fositek 월별 매출액 (화웨이 외장хин지)



자료: Mops, 메리츠증권 리서치센터

그림63 Fositek YoY 성장률



자료: Mops, 메리츠증권 리서치센터

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